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REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE, 1931.

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VI

OTTAWA, SEPTEMBER, 1931

No. 9

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations showed moderate recession in August from the level of July. Despite considerable irregularity, manufacturing was fairly well maintained. The output of steel ingots showed a gain at 52,491 tons compared with 45,097 tons in July. Contraction occurred in the production of pig iron, the output being 23,212 tons compared with 40,303 in the preceding month. The production of motor cars showed a moderate gain, contrary to seasonal tendencies; the output was 4,544 units, a gain of 9.5 p.c. after seasonal adjustment. The imports of raw materials for use in Canadian manufactures registered gains in several important departments. The imports of raw cotton were 4,754,000 pounds compared with 4,374,000 in July, the gain being somewhat greater than normal for the season. The imports of raw wool and wool yarn for further manufacture were considerably greater in August, the gain over the preceding month being no less than 34 p.c. Imports of crude petroleum were 106,065,000 gallons compared with 98,145,000 in July, a gain of 7.7 p.c., after seasonal adjustment; these imports were greater in each month from March to August of this year than in the corresponding months of last year. A decline was shown in the imports of crude rubber during August. An output of 165,124 tons of newspaper compared with 182,731 tons in July, though production is normally greater in August.

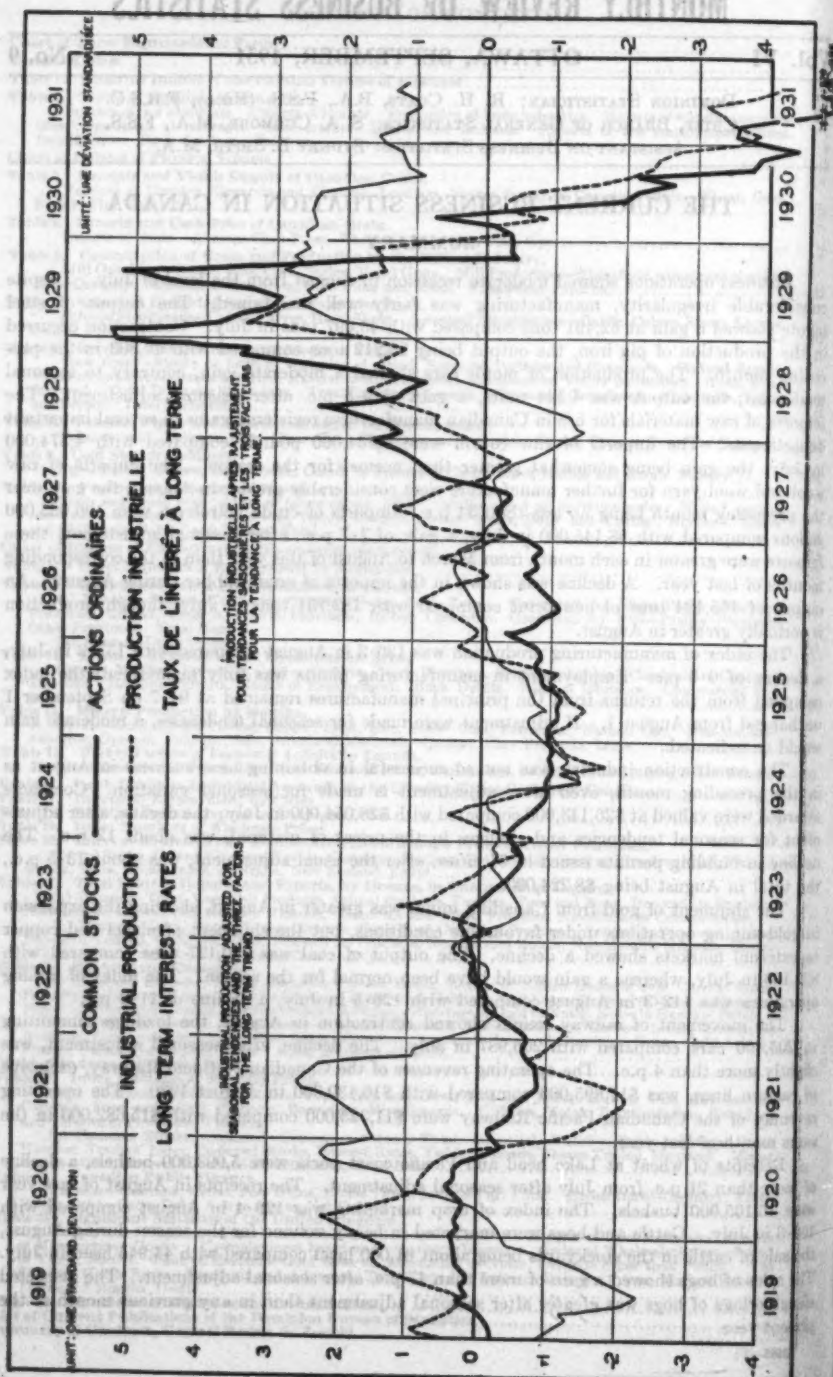
The index of manufacturing production was 136.3 in August compared with 137.2 in July, a decline of 0.6 p.c. Employment in manufacturing plants was fully maintained; the index compiled from the returns from the principal manufactures remained at 94.7 on September 1 unchanged from August 1. If adjustment were made for seasonal tendencies, a moderate gain would be indicated.

The construction industry was not so successful in obtaining new business in August as in the preceding month, even after adjustment is made for seasonal variation. Contracts awarded were valued at \$26,143,000 compared with \$28,054,000 in July; the decline, after adjustment for seasonal tendencies and changes in the prices of material, was about 12 p.c. The decline in building permits issued in 61 cities, after the usual adjustment, was about 13.5 p.c., the total in August being \$8,224,000.

The shipment of gold from Canadian mines was greater in August, showing the expansion in gold-mining operations under favourable conditions, but the shipment of nickel and copper to external markets showed a decline. The output of coal was 760,127 tons compared with 826,160 in July, whereas a gain would have been normal for the season. The index of mining operations was 112.3 in August compared with 126.5 in July, a decline of 11.2 p.c.

The movement of railway freight showed contraction in August, the loadings amounting to 205,490 cars compared with 206,987 in July. The decline, after seasonal adjustment, was slightly more than 4 p.c. The operating revenues of the Canadian National Railway, exclusive of eastern lines, was \$11,895,000 compared with \$16,130,000 in August 1930. The operating revenues of the Canadian Pacific Railway were \$11,323,000 compared with \$15,682,000 in the same month of last year.

Receipts of wheat at Lake head and Pacific coast ports were 5,993,000 bushels, a decline of more than 21 p.c. from July after seasonal adjustment. The receipts in August of last year were 16,105,000 bushels. The index of crop marketing was 129.4 in August compared with 168.3 in July. Cattle and hogs were marketed in heavy volume for the season during August, the sale of cattle in the stockyards being about 61,000 head compared with 44,945 head in July. The sales of hogs showed a gain of more than 17 p.c. after seasonal adjustment. The inspected slaughterings of hogs was greater after seasonal adjustment than in any previous month of the present year.



Trading on the stock exchanges was quiet during August, and prices continued to decline at a relatively moderate pace. During the early weeks of September the decline was accelerated, due partly to the financial developments in Great Britain.

Economic Changes.

After adjustment for the long-term trend, stock prices were slightly lower in August than in the preceding month. Moderate recovery in industrial production was shown from February to May. Subsequently the reaction in industrial operations has been resumed. The yield on government bonds declined in August from the level of the preceding month, suggestive of easier credit conditions. The trend of the above-mentioned representative factors during the post-war period is shown in the chart appearing on page 4.

Owing to the marked seasonal variation in Canadian employment, it is advantageous for purposes of analysis to adjust the indexes of the principal industrial groups. While the nine adjusted indexes shown in the chart on page 15 registered declines in the first eight months of 1931, the greatest drop was shown in construction, owing mainly to the partial completion of the unemployment relief program at the end of the first quarter.

Wholesale Prices.

The continued decline of wholesale prices progressing steadily since midsummer of 1929, is one of the chief contributing factors in the present depression. Any extended downward trend in prices creates problems of adjustments in operating policies. Sharp declines for many months aggravate uncertainty and retard business commitments. One of the most conspicuous economic developments from June to July 1931 was the relatively moderate change of wholesale prices for many groups of products in various outside countries, as well as in Canada. The general flattening out in this instance was not surprising after such pronounced downward movements as had occurred since the turning point in 1929 and especially during the last twelve months.

In Great Britain at the end of August the general level of wholesale prices of commodities was slightly higher than at the end of the preceding month, as measured by the London Times index number, which recorded a rise of 0.2 p.c. from 94.5 to 94.7 (1913=100). The rise in the index figures was due mainly to advances in the food section, some of which were of a seasonal character. The total index for food prices was 3.3 p.c. higher at 103.4 against 100.1 for July. On the other hand, prices of industrial materials continued to decline and the index for this section at 89.7 against 91.3 was 1.8 p.c. lower than in July. The index number is calculated from the prices of 60 commodities, 22 being foods and 38 consisting of industrial materials.

The Annalist weekly index number of prices, reflecting conditions in the United States, discloses a lack of definite trend in general prices for the last four months. The week ended September 8 marked the seventeenth in which the movement of the index had been confined to fluctuations between 100.5 to 102.6. The limited range of 2.1 between May 9 and September 8 would ordinarily be taken as showing relative stability were it not for the continued wide changes in the individual commodities, which, it is true, largely cancel each other but which can hardly be said to indicate a state of stability.

The drop in wholesale prices was continued in Canada during August, the index number being 70.9 compared with 71.7 in July. In the preparation of this index, the average for 1926 is regarded as 100. An index number of 236 commodities with 1913 as the base was 110.7 in August compared with 112.0 in July. Each of the groups in the component material classification showed declines in August except non-metallic minerals and their products, where the change was slight.

Wheat prices reached a new low level on the Winnipeg grain exchange, the average for No. 1 Northern being 55.1 cents per bushel in August as against 57.3 cents in July. Sugar prices remained steady in the month under review, raw sugar markets being extremely quiet. Low record prices for rubber were broken with disturbing frequency during August, as the statistical position of rubber in the preceding month showed world stocks to be increasing rapidly in the face of declining consumption. Tapping was reported as suspended on many plantations, Dutch as well as English. Coffee was slightly higher, world visible supplies on August 1 being given as 7,017,000 bags compared with 6,384,000 bags a month earlier and 5,377,000 bags a year ago. Adverse factors dominated the cotton market and prices dropped sharply to reach a point on a par with 1905 levels. Copper prices moved down to the lowest level in the history

of the basic market of the United States. The gain in the price of tin was attributed mainly to the withholding from the market of the ore produced in the Straits Settlements in excess of the quota allowed.

The Wheat Situation.

The preliminary estimate of the Bureau of Statistics, released on September 9, forecasted a wheat crop of 271,400,000 bushels in Canada, of which 250,323,000 bushels are spring wheat and 21,077,000 bushels fall wheat. The yield of 10.4 bushels per acre and the total production of 26,000,000 bushels in Manitoba are the lowest in the Bureau records for that province dating back to 1908.

In Saskatchewan the area of 5,750,000 acres in Southern Saskatchewan will return little more than seed. The average yield of 7.3 bushels per acre forecast for the province is also the lowest during the crop-reporting period from 1908 to the present time, as only once previously (in 1919) did the provincial average drop below the 10 bushels per acre—in that year it was 8.5. The total forecasted crop is the smallest since 1919, when the wheat area was 3,300,000 acres less. With a seeded wheat area of 13,881,000 acres this year, the production is estimated at only 101,300,000 bushels. The average wheat yield in Alberta will be nearly equal to the long-term average of 17.9 bushels per acre. The month of August was particularly favourable for growth and ripening in the central and western areas of heaviest yields, resulting in a notable appreciation in prospects.

The higher carryover and the lower outward movement during August of this year combine to place the stocks of old wheat at September 1 about 28½ million bushels higher than the comparable figure for the same date of 1930. This excess, however, is more than offset by the difference of 126½ million bushels in the crop estimates of the two years. The domestic consumption is placed at a lower figure for 1931-32 than for 1930-31, because there will be less dockage, less unmerchantable and less fed to live stock, particularly in Saskatchewan. The stocks of wheat available for export and carryover during the next season are thus estimated at approximately 270½ million bushels, or 88 million bushels less than the comparable figure for last season at the same date. When it is considered that the exports of wheat and wheat flour in the 12 months from August 1, 1930, to July 31, 1931, amounted to 258,637,887 bushels and that even this figure was below the average of recent years, the prospects of a considerable reduction in carryover are apparent.

FINANCE

Banking.

Demand deposits showed the substantial decline of \$39,000,000 in July, and were consequently lower than at any time since the end of February. The decline from the corresponding date of last year was \$44,000,000. The moderate gain in notice deposits during July was contrary to seasonal tendencies. The gain over July 31, 1930, was no less than \$49,000,000.

In the twelve-month period, the decline in current loans was \$151,600,000. The surplus of notice deposits over current loans was \$326,000,000 at the end of July compared with \$125,000,000 on the same date of last year. The decline of \$1,300,000 in current loans during July was due to seasonal considerations.

Call loans in Canada showed the sharp decline of \$18,200,000 in July, the drop in the twelve-month period being about \$69,000,000. The seasonal decline in call loans elsewhere than in Canada was \$4,000,000, the drop from July, 1930, being nearly \$85,000,000.

A reduction in the holdings of Dominion and provincial government bonds during July was nearly counterbalanced by a gain in the "Canadian municipal securities and British and foreign and colonial public securities other than Canadian". The gain in the investment holdings of the banks in the twelve-month period was one of the significant features of the banking situation. During that period the sum of demand and notice deposits has been more than maintained, while current and call loans have shown marked decline. Investment holdings were nearly \$694,000,000 at the end of July compared with \$447,000,000 on the same date of last year, a gain of more than 55 p.c. The gain in government securities alone was nearly \$156,000,000, while other classes showed an increase of about \$91,000,000.

Security Prices.

The trend of common stock prices was downward during August and the first two weeks of September. Consequently the temporary rally during June was counterbalanced by subsequent declines. The weekly index of 124 stocks on September 17 was 67.7 compared with 78.5

in the week of August 6. The general index in the week of June 4 reached the low level of 71.1. The decline in public utility stocks has been relatively more severe than in the industrial group. Between August 6 and September 17, the index of 18 utility stocks declined from 76.0 to 61.5 or 19 p.c., while the index of 98 industrials was 79.5 in the week of September 17 compared with 85.9 on August 6—a decline of 7.4 p.c. All the groups included in the analysis registered declines.

The traders' index was 470.7 in August compared with 492.4 in July, a decline of 4.5 p.c. The index of 22 preferred stocks was 69.1 in August compared with 71.8 in July. Moderate gains were shown by Canada Bread, Moore Preferred A and National Breweries.

The index of 20 mining stocks showed a moderate decline in August from the level of the preceding month, the standing being 67.8 compared with 68.6.

The average yield on the most popular Ontario bonds was 4.40 p.c. in August compared with 4.45 p.c. in the preceding month. The index of long-term interest rates consequently showed a moderate decline.

CONDITIONS IN THE UNITED STATES

General business in the United States failed to respond to the normal tendencies of the season during August. The result was that, after seasonal adjustment, production was at a lower level than in the preceding month. The steel and automobile industries operated at depressed levels. Steel ingot production was at about 32 p.c. of capacity in August compared with 34 p.c. in July, and pig iron output decreased by more than 10 p.c. The decline in automobile production was much greater than normal for the season. The situation was considerably better in the textile industry than in most other lines, activity in the major branches continuing at relatively high levels. Owing to the sharp curtailment in the production of crude petroleum, the price structure for oil and gasoline was placed on a more satisfactory basis, from the standpoint of the industry. Carloadings, after adjustment for seasonal tendencies, declined in August, the drop being general in the various classifications except livestock. The value of construction contracts awarded declined about 10 p.c. more than seasonally during August, and, seasonally adjusted, was the smallest for any month since April 1921. Measured by crop conditions as of August 1, the composite of 23 prospective crop yields was 10.9 p.c. above the yields per acre secured last year and 0.3 p.c. below those secured during the preceding 10 years, 1920-1929.

Aside from a temporary rally about the middle of the month, common stock prices were relatively steady during August and speculation was less active than in any month since October 1924. An index of 20 railway stocks declined 8 p.c., while the indexes of utilities and industrials advanced 2 p.c. each. Money rates continued low despite heavy demand for currency as a result of the continuation of banking difficulties.

CONDITIONS IN GREAT BRITAIN

The outstanding feature in Great Britain is, of course, the suspension of the gold standard and the raising of the Bank of England's rate of discount from 4½ p.c. to 6 p.c., announced on Sept. 20 by the new National Government which was formed last month to meet the crisis which was felt to be impending. In announcing its decision, the Government stated that the gold reserve of about £130,000,000 could not be further depleted by calls from abroad. Mr. Snowden's plan for the balancing of the budget, announced on Sept. 10, raised the basic rate of income tax to the high figure of 5 shillings on the pound, increased the excise duties on beer, tobacco and gasoline, reduced the "dole" by 10 p.c., and provided for increased contributions by the workers.

While the internal position of Great Britain is stated by the Government to be sound, her gold reserves are not large enough, especially since the accumulation of great stocks of gold in the United States and France, to permit of her remaining at all times the only free gold market in the world.

Industrial activity in the United Kingdom in the second quarter of 1931, according to the Board of Trade, was 3.1 p.c. smaller than in the first quarter and 10.7 smaller than in the same quarter of 1930. The number of the unemployed continues to increase, reaching 2,762,219 on Aug. 31, an increase of 23,437 in the week, and of 701,775 in the year. The net imports of commodities wholly or mainly manufactured were £18,972,000 in August, as compared with exports of £21,965,000 of wholly or mainly manufactured U.K. produce. Since Britain is frequently represented as paying for her vast imports of food and raw materials by her surplus exports of manufactured goods, such figures as the above are lending support to those who desire the adoption of at least an emergency tariff on imported manufactures.

DOMINION BUREAU OF STATISTICS, OTTAWA, September 20, 1931.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1930					1931							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Physical volume of business—													
Forestry.....	100-0	103-4	103-8	107-2	102-0	103-6	103-7	106-7	177-2	105-8	100-5	102-1	103-6
Mining.....	143-2	103-2	100-0	106-1	140-8	139-5	130-0	147-4	146-1	140-7	112-0	126-5	112-3
Construction.....	219-0	157-4	171-5	253-0	154-0	246-0	202-1	229-1	92-0	120-1	99-0	136-0	119-5
Manufacturing.....	145-7	149-4	149-0	139-7	127-8	124-0	128-7	141-8	145-6	105-8	135-7	137-2	126-3
Industrial Production.....	158-1	154-4	156-1	155-5	137-7	141-7	145-6	153-1	145-6	158-2	133-9	139-5	123-3
Employment in trade.....	139-1	143-8	134-0	139-0	144-4	126-5	134-0	138-0	137-5	136-7	137-0	133-0	123-7
Imports.....	128-1	137-6	137-0	133-3	118-4	115-8	119-3	130-5	120-6	143-5	99-8	104-0	93-6
Exports.....	107-5	137-6	108-5	95-0	82-2	83-8	102-4	107-5	107-6	124-5	102-8	81-9	89-6
Car loadings.....	126-4	109-9	95-5	98-0	92-4	105-1	101-2	97-2	114-2	108-5	101-9	96-3	92-3
Shares traded.....	220-9	322-6	334-0	184-2	210-5	149-1	279-0	239-0	188-6	336-1	208-5	97-0	66-9
Bank debits.....	138-7	143-2	136-0	110-5	117-5	130-1	146-1	134-5	139-1	145-0	131-0	119-1	119-5
Physical volume of business.....	146-6	149-7	146-6	136-5	129-8	131-2	138-9	141-6	138-7	149-1	129-5	136-6	122-1
Indexes of manufacturing—													
Sugar production.....	187-5	140-4	110-0	105-6	94-1	73-2	90-0	96-8	101-0	93-4	100-0	129-7	.....
Sugar manufactured.....	108-6	128-3	173-9	169-5	176-1	178-5	72-3	57-6	72-0	65-4	102-4	83-8	98-4
Rubber imports.....	844-6	186-2	237-9	236-9	153-5	371-0	197-4	224-1	187-9	283-0	221-9	383-0	870-1
Cotton imports.....	56-1	111-4	197-0	150-0	95-9	77-1	52-5	103-3	87-4	121-4	83-5	75-1	77-1
Wool imports.....	46-3	50-6	41-9	64-9	58-8	97-0	74-2	137-6	107-6	143-5	44-3	85-4	114-5
Lumber exported.....	59-4	61-7	59-2	58-0	62-9	54-8	75-2	67-0	78-0	56-7	49-2	49-4	47-5
Newspaper production.....	235-1	232-9	235-0	233-0	231-9	213-1	201-0	211-0	237-0	231-9	227-0	214-0	198-9
Iron production.....	87-6	82-1	68-0	73-7	65-0	60-4	85-2	91-4	86-6	76-6	90-0	72-2	87-6
Steel production.....	88-0	85-3	100-0	100-5	85-8	88-0	130-3	133-7	131-0	102-5	77-0	73-8	83-8
Automobile production.....	122-1	84-6	81-6	73-0	72-0	68-7	97-0	134-0	166-0	111-9	73-0	87-1	63-6
Petroleum imports.....	301-1	337-9	260-0	228-8	232-1	200-9	250-9	224-1	247-0	454-9	290-1	295-2	218-0
Mineral Production—													
Gold exports and Mint receipts.....	150-9	161-6	191-4	157-4	189-5	211-7	214-0	171-0	212-9	190-1	184-1	209-1	230-9
Silver exports and Mint receipts.....	190-0	247-2	226-9	68-6	172-6	145-5	90-4	152-1	37-5	141-4	75-1	171-6	105-4
Copper exports.....	135-0	317-1	311-0	243-5	196-6	212-0	180-0	101-6	108-0	117-4	118-0	118-0	90-0
Nickel exports.....	163-1	199-8	178-2	130-0	180-5	140-2	237-0	289-0	324-0	295-5	84-8	116-8	58-2
Zinc exports.....	638-0	678-5	212-7	682-0	540-0	520-0	670-0	924-0	720-0	846-0	685-0	675-0	636-0
Asbestos exports.....	98-6	99-9	91-0	85-4	93-2	63-6	81-5	71-2	65-0	60-2	49-9	54-0	59-3
Coal production.....	86-4	96-5	127-0	103-2	100-0	91-4	78-0	82-7	83-7	85-2	77-7	73-0	64-0
Total.....	143-2	163-3	169-0	136-1	149-5	139-5	130-6	147-4	146-1	149-7	112-0	126-5	112-3
Construction—													
Contracts awarded.....	219-0	157-4	171-5	253-0	154-0	246-0	222-0	229-1	92-0	120-1	99-0	136-0	119-5
Building permits.....	115-4	97-3	117-0	126-9	227-0	176-6	103-5	108-1	89-0	78-6	59-3	90-2	78-2
Cost of construction.....	87-7	86-3	85-7	85-8	85-4	84-9	84-6	84-7	84-4	84-5	84-5	84-5	84-5
Electric power.....	262-1	265-0	262-1	261-0	273-0	261-5	259-0	253-1	266-1	254-0	251-0	243-0	238-1
Agriculture—													
Grain Marketings, Total.....	340-5	997-8	104-5	90-3	54-1	102-7	212-3	154-2	197-1	198-9	222-0	108-3	139-4
Wheat.....	877-1	787-0	108-9	93-0	56-3	118-5	235-0	182-4	203-1	140-1	231-1	178-4	140-3
Oats.....	38-5	125-6	60-7	30-9	20-6	119-1	256-1	55-8	134-6	62-5	35-6	41-2	38-1
Barley.....	372-0	297-0	139-7	131-1	20-5	47-7	15-3	28-5	35-0	238-1	432-0	189-5	105-6
Flax.....	25-5	113-5	260-4	117-5	94-1	41-6	119-7	43-8	64-6	39-9	62-7	53-7	61-0
Rye.....	206-1	182-1	138-5	81-5	35-2	33-3	66-0	107-9	124-5	145-5	479-5	315-0	49-7
Live Stock Marketings, Total.....	91-9	70-3	90-2	70-2	81-1	95-1	117-1	98-0	119-0	106-9	117-4	97-1	110-3
Cattle.....	88-2	54-1	77-2	56-4	68-2	87-4	97-4	89-4	106-5	103-0	117-1	79-0	113-0
Calves.....	106-9	115-2	120-0	100-9	151-6	177-1	153-0	126-9	127-1	122-1	125-8	119-6	118-5
Hogs.....	98-7	97-5	107-8	93-4	97-2	104-0	106-1	108-9	120-0	106-4	113-7	121-0	142-1
Sheep.....	86-5	71-6	113-9	76-2	80-4	67-0	182-0	111-5	141-0	133-7	222-5	146-0	59-4
Total Agricultural Marketings.....	278-4	525-2	100-9	85-1	81-0	100-9	187-7	139-7	174-7	175-1	198-7	149-6	124-5
Indexes of inspected slaughterings, Total.....	106-1	106-1	96-5	76-2	95-6	105-9	122-9	121-5	130-4	112-2	126-5	118-3	126-5
Cattle.....	110-4	109-5	106-4	78-8	121-8	137-2	152-1	145-0	137-9	130-8	142-1	131-7	113-5
Sheep.....	120-4	113-9	128-8	89-3	114-3	150-7	252-9	327-0	454-0	240-0	238-0	191-0	123-9
Hogs.....	90-9	102-6	86-6	73-1	76-2	90-0	90-6	96-8	94-5	87-8	101-3	103-0	119-0
Indexes of Cold Storage Holdings, Total.....	119-3	141-8	125-7	133-7	137-7	134-7	165-4	220-3	227-4	216-0	192-6	143-6	129-5
Eggs.....	124-5	135-9	148-0	175-5	191-5	275-0	469-0	699-0	618-0	279-5	188-7	151-2	120-7
Butter.....	158-6	150-0	141-1	139-0	149-1	160-4	166-4	177-5	217-0	383-0	308-9	186-9	154-6
Cheese.....	168-0	154-1	142-3	136-2	117-3	140-8	189-4	341-0	293-1	291-0	288-0	190-0	189-9
Beef.....	95-0	71-6	80-9	49-9	36-4	32-1	34-3	37-8	37-2	42-3	36-6	76-7	66-1
Pork.....	75-4	70-4	68-9	66-7	68-5	66-3	64-0	62-5	69-4	65-1	61-7	56-7	56-6
Mutton.....	148-6	106-4	108-5	118-0	96-8	104-5	87-8	91-5	56-1	92-6	66-6	78-8	76-4
Poultry.....	177-0	416-7	348-8	207-0	126-1	140-4	139-0	145-3	139-4	123-8	121-5	120-2	108-8

* The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

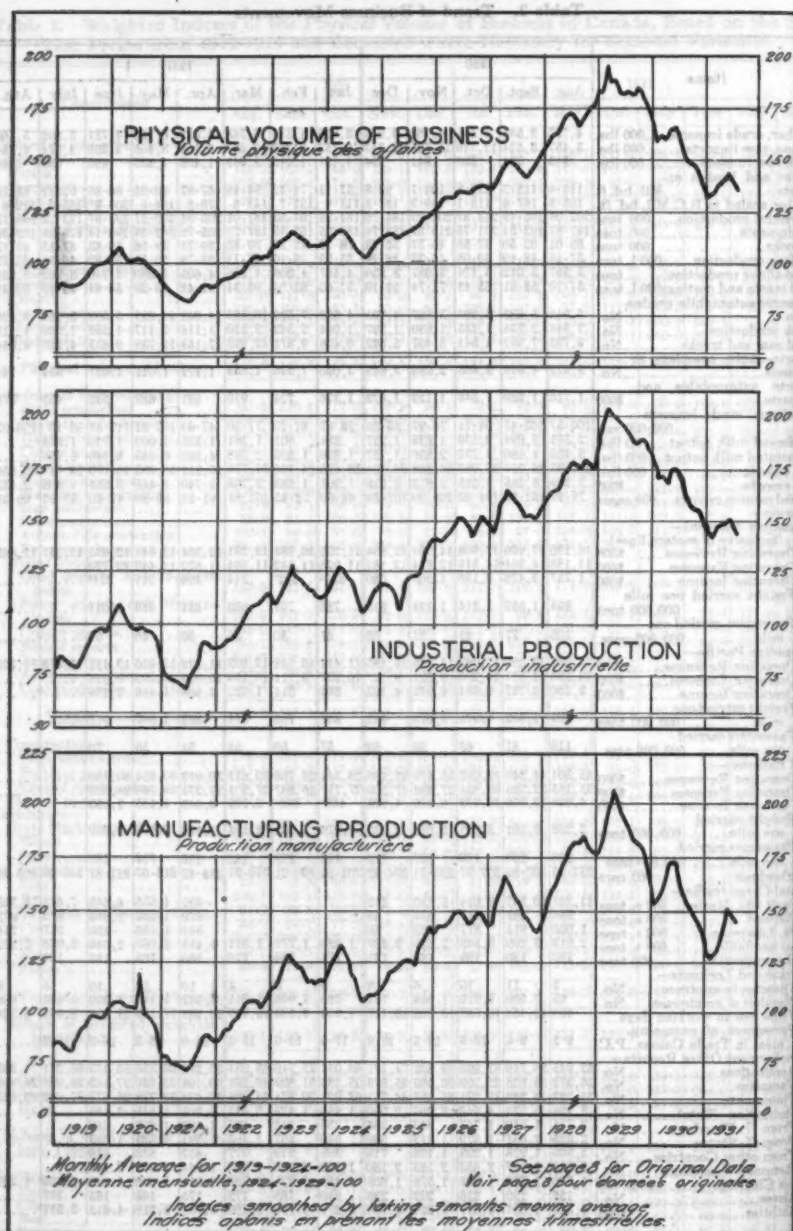
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Table 2. Trend of Business Movements

Items	1930					1931							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Rubber, crude imports.....000 lbs.	4,733	3,334	4,345	4,766	3,016	3,829	4,316	6,748	4,938	6,185	4,731	5,906	5,160
Cotton, raw imports.....000 lbs.	3,457	8,824	12,716	16,799	13,343	10,152	3,389	10,857	6,165	5,406	5,269	4,374	4,754
Wool, raw imports.....000 lbs.	343	534	537	941	794	1,131	1,010	2,059	1,408	1,685	494	695	846
Planks and boards ex-ports.....Mtl. bd. ft.	119-4	113-7	121-8	104-1	93-8	57-11	73-32	94-46	67-87	80-85	36-85	92-21	93-19
Timber scaled in B.C.Mtl. bd. ft.	183-8	167-6	115-1	169-3	167-3	113-9	121-7	145-8	170-8	194-5	205-5	135-4	112-9
Newspaper production.....000 tons	202-04	195-49	213-82	201-70	184-76	184-34	104-55	187-01	205-84	202-01	193-97	182-73	165-12
Shipments.....000 tons	107-87	193-84	221-75	218-67	188-76	190-95	163-35	187-73	205-75	202-28	194-14	175-35	162-30
Stocks.....000 tons	89-01	63-60	82-55	40-37	36-78	58-77	42-26	39-85	39-75	39-96	39-53	47-13	49-13
Pig iron production.....000 l. tons	37-46	48-40	40-08	48-36	38-36	35-59	46-40	47-11	33-79	49-61	35-82	40-30	23-21
Fire-alloys production.....000 l. tons	3,397	3,012	5,174	3,087	2,830	4,067	4,006	4,536	4,605	5,540	2,740	3,462	3,348
Steel ingots and castings.....000 l. tons	57-70	58-81	65-43	71-74	56-10	57-00	82-23	90-34	91-48	75-20	53-61	45-10	52-49
Passenger automobile production.....No.	6,946	5,633	3,306	3,527	4,326	4,553	7,529	10,483	14,043	10,621	5,583	3,151	3,426
Truck production.....No.	2,846	2,334	1,335	1,880	1,397	1,944	2,342	2,510	3,116	2,117	1,252	1,069	1,118
Total cars and trucks.....No.	9,792	7,967	4,641	5,407	5,682	6,496	9,871	12,993	17,159	12,738	9,835	4,220	4,544
Exports—Auto complete or chassis.....No.	3,922	4,546	2,868	2,558	3,645	3,093	1,596	1,883	1,172	1,512	1,021	934	740
Exports automobiles and parts.....\$000	1,710	1,980	1,345	1,123	1,672	1,376	724	910	581	683	522	459	379
Petroleum, crude imports.....000,000 gal.	100-57	105-47	94-74	74-97	69-39	58-97	61-70	71-30	47-80	107-21	117-34	98-15	106-07
Condensed milk output.....000 lbs.	2,501	2,094	2,139	1,528	1,237	891	801	2,461	1,523	1,909	1,715	1,354	.....
Evaporated milk output.....000 lbs.	6,453	4,480	3,732	3,888	1,757	1,550	1,868	2,538	4,280	6,465	5,140	6,296	.....
Fish exports.....000 lbs.	26,268	39,717	85,987	84,653	66,101	36,489	24,190	31,776	15,212	18,685	16,170	18,646	26,056
Fish exports.....000 cases	2,389	3,355	3,013	2,872	2,919	1,903	1,588	2,703	1,740	1,443	2,251	2,308	2,133
Salmon exports.....000 cases	29-49	152-60	194-62	109-00	107-33	46-00	38-45	101-81	91-10	59-39	47-40	59-99	69-38
Railways—													
Canadian National—													
(exclusive of eastern lines)													
Operating Revenues.....\$000	16,130	17,966	17,938	14,564	12,854	11,203	10,883	12,291	12,394	12,944	12,635	12,351	11,995
Operating Expenses.....\$000	14,138	14,364	14,519	12,834	12,182	11,926	11,842	11,864	11,822	12,440	12,770	.....	.....
Operating Income.....\$000	1,997	3,476	3,166	1,505	690	833	622	244	596	241	224	.....	.....
Freight carried one mile.....000,000 tons	994	1,559	1,314	1,194	915	789	791	866	881	926	1,011	.....	.....
Passengers carried one mile.....000,000 pass.	103	77	61	51	66	61	50	56	50	46	56	.....	.....
Canadian Pacific—													
Operating Revenues.....\$000	15,662	19,389	17,083	14,736	14,185	11,411	10,548	12,002	11,922	12,066	12,413	11,876	11,323
Operating Expenses.....\$000	12,136	12,371	10,230	9,521	9,727	10,227	9,711	10,153	10,065	10,295	9,915	.....	.....
Operating Income.....\$000	3,260	6,732	6,554	4,922	4,163	864	514	1,820	1,608	1,446	2,156	.....	.....
Freight carried one mile.....000,000 tons	925	1,632	1,375	1,073	932	857	795	841	893	1,087	917	.....	.....
Passengers carried one mile.....000,000 pass.	110	81	63	56	68	57	50	53	54	56	70	.....	.....
All Railways—													
Operating Revenues.....\$000	38,804	44,340	42,092	35,474	33,450	28,141	26,788	30,613	30,912	30,954	30,490	.....	.....
Operating Expenses.....\$000	33,185	32,905	30,634	27,896	27,639	27,717	26,697	27,501	27,273	28,768	28,382	.....	.....
Operating Income.....\$000	4,638	10,506	10,372	6,836	4,906	468	806	2,163	2,642	1,185	1,653	.....	.....
Freight carried one mile.....000,000 tons	2,268	3,561	3,085	2,633	2,239	2,016	1,951	2,194	2,136	2,178	2,207	.....	.....
Passengers carried one mile.....000,000 pass.	266	200	162	137	172	152	129	142	139	134	161	.....	.....
Carloadings.....000 cars	281-15	302-59	307-97	250-21	204-92	203-98	190-21	210-61	214-43	215-97	221-57	206-99	205-49
Canal Cargo Traffic—													
Sault Ste. Marie.....000 a. tons	11,267	10,347	9,094	5,130	312	.....	.....	.....	922	4,335	6,645	7,613	8,385
Welland.....000 a. tons	986	981	917	534	68	.....	.....	.....	370	1,166	1,015	872	973
St. Lawrence.....000 a. tons	1,006	914	877	563	38	.....	.....	.....	319	1,166	920	717	714
Coal available.....000 a. tons	2,813	3,209	3,549	2,825	2,437	1,920	1,772	1,811	1,413	2,065	2,048	2,086	2,222
Coke production.....000 a. tons	182	180	185	188	181	171	165	179	169	159	155	139	.....
Strikes and Lockouts—													
Days lost in existence.....No.	3	11	10	16	6	6	8	4	10	12	10	5	8
Number of employees.....No.	65	2,599	2,219	1,968	721	500	1,968	1,815	1,582	1,146	1,209	659	886
Time lost in working days.....	484	13,482	10,397	13,665	10,117	4,840	9,505	25,969	22,453	17,189	28,439	8,044	9,364
Percentage of unemployment in Trade Unions, P.C.	9-3	9-4	10-8	13-8	13-8	17-0	16-0	15-6	14-9	16-2	16-3	16-2	.....
Employment Office Reports—													
Applications.....No.	32,945	55,746	67,986	68,962	74,171	96,644	73,240	68,034	59,209	53,350	56,113	66,281	71,383
Vacancies.....No.	30,572	35,668	32,259	36,503	55,678	55,185	51,809	46,285	59,154	52,280	27,153	28,025	26,809
Placements.....No.	34,792	32,368	31,221	35,857	64,781	53,072	50,874	44,894	37,470	30,728	25,973	27,062	26,063
Immigration—Total.....No.	5,924	5,922	4,445	3,267	2,960	1,495	1,429	2,413	3,201	3,313	3,169	.....	.....
From U. Kingdom.....No.	2,774	1,910	1,243	843	386	235	243	633	1,138	1,693	940	.....	.....
From U. States.....No.	2,625	2,084	1,979	1,318	989	940	867	1,403	1,891	1,523	1,603	.....	.....
From other Countries.....No.	3,505	1,928	1,223	1,106	715	305	319	377	417	602	536	.....	.....
Returned Canadians.....No.	3,346	2,947	2,656	2,195	2,180	1,150	1,155	1,480	1,944	2,139	2,154	.....	.....
Bank Clearings.....\$000,000	1,826	1,679	1,956	1,578	1,606	1,459	1,321	1,866	1,611	1,698	1,420	1,325	1,227
Failures.....No.	159	192	316	322	239	240	185	178	178	168	165	152	.....
Liabilities.....\$000	5,818	3,081	4,017	3,298	2,906	3,671	4,796	3,194	3,681	3,210	4,613	2,511

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
April.....	8,984	2,209	658	57	165	165,898	21,168	16,668	1,126	4,733
May.....	5,453	1,048	615	33	67	139,989	18,469	14,279	632	3,233
June.....	5,182	1,706	617	41	135	117,568	16,465	10,748	1,610	2,256
July.....	4,071	1,061	408	30	111	107,019	15,612	9,994	419	2,364
August.....	14,170	823	1,456	38	875	102,639	15,190	9,935	353	4,307
September.....	106,569	4,296	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,864	716	1,487	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,780	112	534	222,916	21,687	27,063	1,275	8,436
December.....	10,922	1,960	1,762	61	244	229,788	23,039	29,509	1,243	8,503
1930										
January.....	5,774	1,229	618	16	163	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,236	529	20	134	210,321	19,112	27,513	952	8,810
March.....	5,451	1,600	673	24	174	196,224	16,553	26,202	978	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	889	8,596
May.....	2,961	798	260	0	61	142,468	10,608	22,904	693	8,188
June.....	4,360	523	296	24	29	116,693	8,944	22,442	471	8,366
July.....	2,898	473	163	15	32	102,528	8,534	19,869	434	8,134
August.....	21,248	695	1,167	24	1,145	96,448	8,995	21,338	449	9,446
September.....	166,065	5,090	7,735	1,185	3,223	152,211	9,129	27,892	1,002	12,228
October.....	83,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November.....	52,445	3,992	1,123	1,271	839	207,396	13,847	31,608	2,405	13,158
December.....	17,320	2,055	639	182	233	217,643	15,023	31,339	2,074	13,468
1931										
January.....	9,258	1,651	516	65	153	202,283	14,207	30,436	2,090	13,391
February.....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,275
March.....	9,890	2,723	614	74	362	180,540	14,887	27,551	2,059	13,448
April.....	5,418	2,097	688	60	266	162,041	13,242	24,081	1,856	12,970
May.....	6,145	1,334	808	42	287	132,593	10,840	15,447	1,254	12,549
June.....	8,205	2,049	1,412	79	416	115,672	9,624	11,944	1,127	12,600
July.....	5,437	1,970	892	60	247	110,731	8,896	10,260	743	12,163
August.....	11,862	2,784	1,617	49	252	101,733	8,847	8,471	758	12,358

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 26 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
April.....	7,313,526	882,217	640,743	1,162	87,274	1.228	.579	.717	2.025	.890
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1.183	.500	.672	2.056	.865
June.....	25,887,563	2,759,960	3,533,017	306,052	599,287	1.183	.511	.697	2.120	.874
July.....	17,019,015	1,109,790	2,900,429	89	486,096	1.599	.631	.824	2.444	1.108
August.....	10,156,366	358,248	411,428	1,907	80,409	1.580	.661	.790	2.607	1.116
September.....	7,409,809	261,051	16,514	.....	102,965	1.496	.685	.747	2.837	1.081
October.....	20,721,853	161,600	578,112	.....	15,671	1.414	.680	.696	2.610	1.021
November.....	22,444,896	131,536	694,743	.....	1,332	1.352	.655	.646	2.719	.94
December.....	15,660,792	82,998	605,559	128,831	4,000	1.477	.636	.691	2.64	.94
1930										
January.....	4,994,054	38,948	38,688	7	.....	1.301	.595	.667	2.518	.853
February.....	6,782,826	33,859	27,600	.....	22,738	1.173	.585	.487	2.800	.736
March.....	11,852,472	106,800	122,486	2,937	11,000	1.062	.656	.495	2.440	.696
April.....	3,422,406	26,133	16,660	3,267	11,167	1.096	.680	.488	2.430	.681
May.....	12,466,864	85,784	25,029	120,007	105,000	1.080	.468	.448	2.192	.630
June.....	18,829,580	100,319	89,139	61,240	21,959	1.032	.476	.393	2.116	.637
July.....	16,808,299	568,678	8,749	69	.....	.951	.438	.391	1.788	.522
August.....	17,639,328	158,564	1,250	.....	24,812	.925	.402	.390	1.622	.681
September.....	27,817,063	220,619	146,107	172,338	11,306	.781	.351	.316	1.435	.438
October.....	29,784,275	345,961	824,949	102,496	425,398	.728	.328	.282	1.292	.373
November.....	31,217,624	381,088	1,129,144	421,428	24,226	.645	.362	.233	1.062	.360
December.....	22,250,397	686,168	754,688	502,899	632,614	.635	.367	.25	.978	.36
1931										
January.....	9,008,932	390,342	344,983	150	30,000	.539	.261	.221	.86	.271
February.....	10,296,603	137,170	120,034	2,700	49,340	.592	.276	.221	.965	.286
March.....	12,956,567	308,087	458,125	168	10,642	.587	.277	.231	1.093	.812
April.....	4,680,769	198,828	755,247	.....	.....	.596	.261	.252	1.04	.816
May.....	29,821,699	1,646,844	6,281,068	482,200	109,066	.906	.291	.310	1.061	.841
June.....	20,783,219	2,291,951	6,199,012	49,049	669,380	.607	.296	.329	1.07	.855
July.....	12,004,817	1,257,248	2,655,725	263,500	122,004	.672	.293	.322	1.182	.827
August.....	11,906,106	753,105	3,247,465	61,500	145,273	.551	.282	.317	1.037	.208

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Corn	Barley	Mixed grain		Wheat flour		Oatmeal	Rolls oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percentage of operation	Quantity	Pounds	Pounds	Pounds	Barrels
1929											
June.....	7,028,800	998,281	170,184	23,914	579,773	58-6	1,548,464	787,188	10,572,672	2,212,264	934,811
July.....	7,247,847	853,728	181,004	40,780	603,836	53-8	1,602,843	688,854	11,457,935	2,108,228	835,583
August.....	7,178,447	1,100,655	179,766	49,780	683,577	54-2	1,602,264	860,672	13,367,389	2,076,274	843,246
September.....	5,744,844	975,379	200,019	59,223	815,298	44-7	1,282,553	680,308	11,583,150	2,409,889	492,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705	2,615,639	554,089
November.....	7,260,750	907,683	222,712	108,994	1,395,403	58-0	1,628,815	926,345	9,527,302	1,720,474	535,083
December.....	4,896,669	793,903	180,584	97,945	1,479,791	36-7	1,073,308	650,728	8,239,685	948,387	604,979
1930											
January.....	5,209,650	680,812	206,813	82,384	1,359,810	38-6	1,168,004	1,198,186	6,124,696	1,315,234	502,888
February.....	4,708,063	837,980	194,768	106,406	1,382,302	37-7	1,061,114	734,504	9,328,470	1,475,302	480,887
March.....	5,478,020	798,443	149,781	100,283	1,125,891	40-4	1,219,202	1,210,473	8,439,370	1,014,958	680,097
April.....	5,429,137	708,710	183,105	85,798	1,040,206	42-0	1,218,002	840,212	7,266,954	1,241,786	461,266
May.....	6,358,323	650,539	184,656	77,425	962,495	48-6	1,385,982	1,044,472	8,906,280	2,397,964	578,187
June.....	5,318,392	718,599	161,286	62,538	861,485	49-7	1,160,922	1,066,270	8,586,230	1,772,832	567,788
July.....	5,447,849	825,034	206,403	67,039	846,903	48-4	1,425,970	747,905	10,145,297	2,302,054	658,334
August.....	6,830,384	817,124	235,271	82,004	632,982	53-3	1,547,836	922,206	10,106,769	2,195,274	627,233
September.....	7,254,614	1,054,097	151,387	90,074	1,059,204	57-2	1,624,238	1,017,130	13,828,938	1,785,038	724,249
October.....	8,248,434	1,179,911	186,786	131,307	1,432,339	63-0	1,848,575	1,100,492	13,588,271	1,948,666	815,061
November.....	7,788,837	1,085,481	176,074	138,156	1,872,363	62-1	1,739,378	1,278,662	13,326,258	1,496,621	792,271
December.....	5,238,005	1,128,885	148,969	136,065	1,886,930	38-7	1,170,025	5,636,860	10,733,499	1,070,225	601,984
1931											
January.....	4,833,835	997,080	160,979	125,357	1,915,710	36-6	1,068,273	2,449,163	10,870,397	1,155,518	392,281
February.....	4,807,154	940,358	170,167	129,777	1,687,492	37-3	1,035,383	1,461,180	10,434,304	1,894,492	414,778
March.....	5,158,113	843,761	141,271	134,297	1,680,578	38-9	1,168,408	1,598,352	8,674,453	1,158,556	660,553
April.....	4,718,805	822,407	176,099	116,171	1,565,891	36-3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May.....	5,304,076	788,156	167,539	84,809	1,189,023	41-1	1,183,280	2,865,362	7,659,182	2,130,887	481,285
June.....	5,034,072	769,942	167,165	73,878	962,081	43-7	1,121,115	1,660,156	9,532,397	2,072,918	600,394
July.....	5,932,146	937,696	176,921	81,527	958,418	47-1	1,319,008	690,259	12,272,542	2,612,240	466,987

Table 6. Sales and Inspected Slaughtering of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Pigs
1929									
June.....	48,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	180,989
July.....	78,208	48,577	81,249	45,417	37,201	47,983	9,771	45,047	188,094
August.....	78,053	35,903	71,042	58,218	80,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,271	7,832	84,673	142,349
October.....	106,590	38,970	91,978	164,880	55,797	23,678	13,681	164,033	207,193
November.....	95,891	27,682	100,454	66,064	68,886	28,489	14,083	131,217	224,319
December.....	87,111	15,989	115,897	35,683	65,401	15,576	7,772	42,696	221,267
1930									
January.....	52,156	13,270	100,607	22,060	54,245	14,137	5,180	35,719	296,542
February.....	37,312	13,098	79,544	9,609	40,700	15,981	2,101	17,963	167,729
March.....	39,778	21,108	74,495	6,675	43,429	30,818	2,807	21,601	166,870
April.....	48,016	39,348	90,177	11,217	44,066	66,068	15,844	11,298	161,894
May.....	41,414	37,867	71,241	6,360	49,466	69,227	17,485	6,101	174,063
June.....	36,835	36,147	68,454	21,065	40,356	41,845	13,402	22,151	189,260
July.....	41,107	30,977	68,454	38,798	45,818	34,741	9,528	46,408	127,031
August.....	44,008	33,827	82,769	40,181	48,231	29,736	5,805	73,258	123,685
September.....	52,147	26,870	82,818	72,452	53,682	29,676	6,881	167,699	139,894
October.....	90,328	32,198	81,840	139,618	68,613	27,997	11,664	172,896	166,433
November.....	65,859	21,064	78,236	44,461	57,803	30,465	9,284	98,352	167,601
December.....	55,416	15,151	92,906	37,848	56,829	18,649	6,137	46,427	176,257
1931									
January.....	47,497	11,977	87,288	17,430	53,193	15,283	6,173	31,128	165,988
February.....	36,568	13,245	81,755	11,482	40,979	17,828	3,903	38,540	181,161
March.....	45,979	25,323	83,361	12,082	47,917	36,894	2,896	28,957	163,083
April.....	49,987	37,301	86,320	9,489	48,107	62,644	24,527	3,878	173,515
May.....	49,209	38,039	70,080	6,787	50,927	61,618	16,275	6,830	172,515
June.....	47,808	24,650	77,693	42,726	47,673	64,881	15,427	40,462	183,061
July.....	44,945	25,521	75,226	50,401	45,794	31,021	12,444	38,414	148,265
August.....	61,407	26,621	75,874	50,760	49,606	39,195	13,339	67,581	161,064

Statistics of sales on stockyards for latest month shown are preliminary.

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Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domes-tic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1929												
May 18	58,483	102,748	64,459	76,365	88,954	5,524	74,778	66,031	2,536	60,891	7,676	68,567
June 15	96,772	78,878	72,578	82,476	70,148	8,731	78,880	69,481	1,496	64,107	6,860	70,967
July 13	102,892	58,612	68,899	90,388	74,027	8,935	79,960	65,075	1,997	69,090	8,281	77,372
August 10	90,615	69,718	65,578	78,076	89,979	10,113	100,092	52,764	2,504	68,616	6,042	74,658
September 7	84,735	69,898	65,358	77,910	82,861	6,587	89,217	67,332	2,534	63,680	6,394	70,074
October 5	61,394	54,805	76,789	77,060	81,198	7,947	89,145	62,417	3,948	87,056	9,209	96,265
November 2	39,311	61,698	84,406	66,840	96,175	8,984	105,160	68,886	4,784	65,948	7,732	73,680
December 30	46,003	96,681	66,530	102,863	98,969	9,725	108,694	74,156	5,309	68,257	11,108	79,365
December 31	79,453	55,579	52,325	130,659	48,765	7,426	56,181	52,790	3,168	47,804	7,164	54,968
1930												
January 25	82,707	41,883	37,322	131,894	37,283	4,006	31,239	39,698	1,251	36,250	4,781	41,039
February 22	87,298	17,446	54,733	122,083	47,362	6,837	54,400	50,830	1,422	45,988	6,264	52,252
March 22	49,831	45,938	25,610	124,321	32,241	6,411	38,652	33,128	1,584	48,101	6,611	54,712
April 19	60,306	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17	58,783	134,792	78,339	84,429	60,410	7,788	68,198	66,047	1,655	61,705	7,997	69,703
June 14	115,236	74,926	87,244	82,894	76,374	10,221	86,595	73,572	1,846	68,422	6,997	75,419
July 12	92,927	68,611	77,942	94,071	66,475	8,735	72,208	66,747	2,131	69,489	7,389	76,878
August 8	93,585	104,486	107,904	78,402	90,529	6,286	96,787	86,719	1,634	84,171	8,023	92,194
September 6	82,707	90,592	87,681	87,335	80,516	6,914	87,430	86,739	2,390	81,696	7,432	89,128
October 4	83,399	59,575	99,399	85,137	86,501	9,878	96,439	90,865	2,390	83,912	9,342	93,254
November 1	83,514	75,781	68,547	86,321	91,057	7,731	99,088	84,386	2,501	77,202	9,685	86,887
December 29	60,779	115,341	71,613	102,122	97,263	11,265	108,528	77,119	2,143	67,850	11,612	79,462
December 31	104,507	49,903	46,040	131,418	57,875	9,202	67,077	52,813	1,046	46,364	7,494	53,858
1931												
January 31	106,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	670	46,867	5,399	52,266
February 28	115,726	18,680	42,930	111,178	25,380	5,029	40,408	52,161	.....	46,216	4,855	51,071
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	67,641	.....	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,096	37,025	5,331	42,356	66,091	.....	60,250	6,839	67,089
May 23	74,881	123,518	81,036	71,354	66,130	10,476	76,605	66,933	.....	60,766	7,425	68,191
June 20	117,363	79,112	72,933	79,818	63,264	6,106	69,390	70,882	.....	65,395	6,494	71,889
July 18	122,541	77,162	90,378	77,289	78,414	6,881	85,295	67,386	.....	81,610	6,099	87,709

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
May	1,302,310	548,540	431,072,870	95,100	15,428,523	1,583,818
June	1,285,519	576,382	432,068,130	123,700	16,097,057	1,450,530
July	1,420,672	636,960	552,483,280	185,800	17,512,026	1,701,128
August	1,119,833	585,781	465,827,960	99,000	19,121,140	1,472,802
September	1,255,417	522,954	485,942,220	120,500	20,847,398	1,456,022
October	1,556,709	690,809	496,583,530	173,400	24,320,115	1,417,600
November	1,136,674	543,000	430,882,050	130,900	23,159,842	1,407,683
December	965,154	451,257	400,638,070	178,830	16,050,944	998,693
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9,612,459	1,239,648
March	1,173,483	483,337	341,607,860	26,500	10,965,185	1,186,671
April	1,266,302	599,722	342,066,080	72,800	13,832,822	1,491,113
May	1,465,701	642,472	681,235,720	141,060	17,967,316	1,768,066
June	1,361,430	577,722	434,918,240	97,100	16,654,019	1,100,358
July	1,386,779	585,068	529,519,070	71,000	16,947,734	1,416,730
August	1,322,441	652,146	477,205,140	51,800	17,944,831	1,493,179
September	1,406,258	476,020	483,990,240	167,700	19,333,460	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,615,668	1,505,083
November	1,234,840	455,508	401,175,889	39,200	17,418,328	1,159,134
December	1,312,936	471,282	326,147,670	144,300	11,408,482	1,084,933
1931						
January	1,057,507	366,785	319,555,340	73,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,286
March	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April	1,250,655	439,364	382,300,330	800	11,116,740	1,394,091
May	1,467,028	614,006	492,981,135	31,800	14,784,327	1,484,154
June	1,480,478	618,867	430,179,170	184,250	14,380,613	1,382,343
July	1,468,377	483,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	466,793	425,133,650	300,400	12,860,616	1,238,479

MONTHLY REVIEW OF BUSINESS STATISTICS

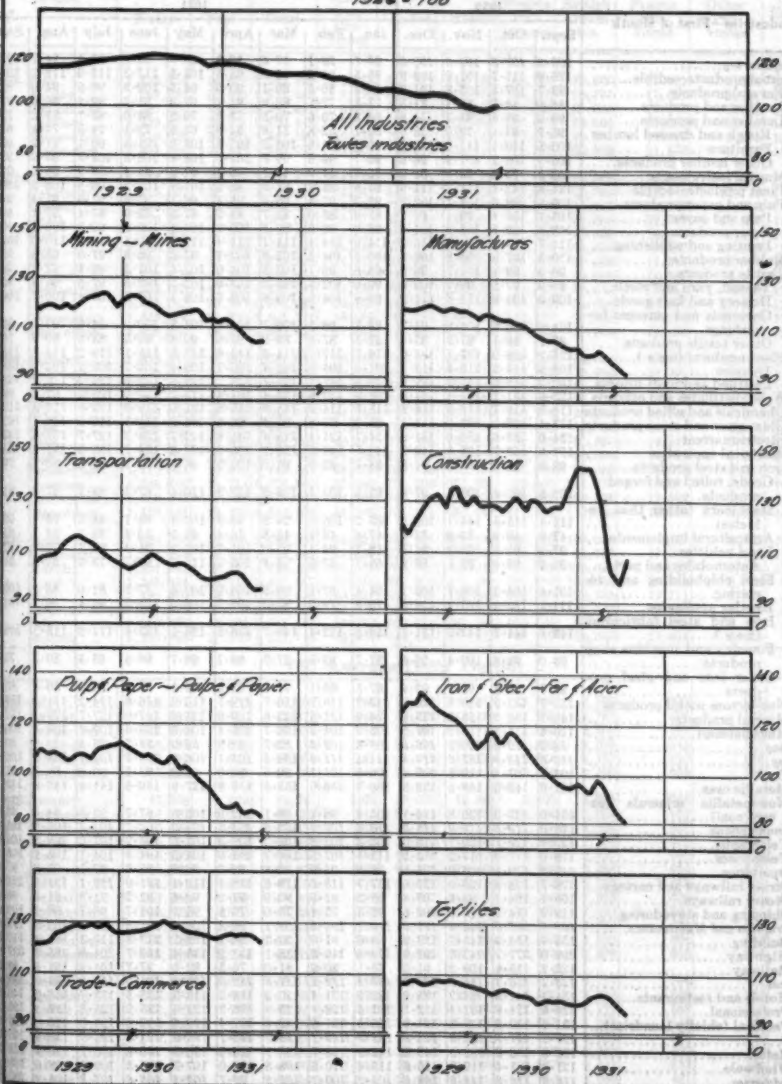
Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.			Thousand pounds									
1929													
May.....	7,583	2,019	11,545	11,811	428	173	1,316	26,541	9,791	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,533
July.....	19,631	11,435	17,976	6,617	393	198	1,980	19,097	10,620	8,402	8,973	837	3,051
August.....	19,981	31,310	28,319	8,390	330	185	1,949	13,234	9,806	8,818	8,729	689	2,529
September.....	18,811	26,186	24,176	8,579	394	208	2,150	10,327	8,961	7,937	4,814	822	2,261
October.....	16,520	26,623	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,223
November.....	12,721	24,014	24,598	15,923	250	198	2,322	6,096	7,915	6,151	2,824	4,714	1,963
December.....	7,716	15,117	14,207	24,709	217	230	3,511	9,906	8,786	6,986	2,685	7,755	7,343
1930													
January.....	3,479	13,767	12,082	33,731	377	288	3,322	14,306	7,668	6,990	2,856	8,262	11,749
February.....	2,598	13,930	10,317	19,653	257	292	2,592	17,245	7,705	7,037	2,881	7,995	10,600
March.....	2,166	12,289	8,869	15,722	270	250	1,873	17,688	8,332	7,976	2,661	5,303	9,816
April.....	3,375	12,491	6,348	14,897	231	203	1,631	19,282	8,379	8,563	2,642	5,860	6,679
May.....	7,634	6,438	6,396	12,486	188	176	2,147	18,385	8,145	7,957	2,458	4,979	7,680
June.....	15,271	11,170	6,472	11,330	165	198	2,310	17,146	9,119	8,282	2,060	3,113	6,716
July.....	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	9,772	3,492	2,140	6,115
August.....	20,873	23,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.....	21,449	40,223	20,975	8,381	311	80	2,056	6,631	6,855	5,887	2,290	1,162	3,071
October.....	20,721	38,726	31,280	8,414	446	384	2,325	8,611	6,771	6,204	1,520	1,371	2,906
November.....	17,197	34,371	24,801	10,094	307	111	2,810	5,555	5,540	5,674	1,363	4,993	2,795
December.....	11,749	29,206	16,915	11,248	200	131	2,536	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January.....	8,643	22,171	16,530	10,829	228	189	2,155	8,226	6,649	4,712	2,094	6,399	7,581
February.....	7,013	17,270	14,639	10,523	198	154	1,395	9,283	6,533	5,370	2,842	5,380	6,986
March.....	4,634	11,535	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,179
April.....	5,997	6,782	11,703	8,429	265	146	890	10,281	7,177	5,478	2,165	3,163	4,493
May.....	11,025	5,260	10,379	7,210	224	103	1,321	11,327	7,475	5,857	3,965	2,949	5,884
June.....	18,667	8,696	10,634	8,200	177	169	1,784	10,790	7,280	6,076	4,380	1,080	2,618
July.....	20,178	20,932	19,039	7,451	187	186	1,726	9,062	6,716	5,632	3,981	853	1,811
August.....	20,631	33,163	25,345	6,497	110	185	1,611	8,576	6,063	5,790	4,179	772	1,721
September.....	21,176	40,314	29,828	7,344	192	175	1,571	7,708	7,494	5,245	3,208	788	1,617

Table 10.—Production of Boots and Shoes

Year and Month	Boots and shoes with leather or fabric uppers					Total footwear						
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens'	Babies and infants'	Total	
1929												
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	343,003	129,484	1,688,346	
June.....	321,077	678,617	125,788	233,893	1,402,064	437,726	98,254	690,267	228,043	124,286	1,596,576	
July.....	256,580	699,861	143,250	201,060	1,483,544	520,089	95,978	753,246	198,843	119,679	1,668,955	
August.....	437,590	777,830	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,779	
September.....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,727,999	
October.....	423,592	805,892	306,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,694	
November.....	281,909	574,206	148,034	152,668	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741	
December.....	286,855	475,253	138,648	170,372	1,115,629	497,604	108,732	455,113	189,722	99,505	1,396,678	
1930												
January.....	286,807	499,784	148,454	186,610	1,168,012	411,800	81,858	463,459	181,649	94,446	1,323,571	
February.....	271,327	659,442	135,911	175,647	1,344,459	434,866	87,204	611,915	213,772	99,793	1,446,519	
March.....	345,838	744,002	139,348	190,228	1,475,493	461,537	89,444	705,210	217,639	121,035	1,694,965	
April.....	308,158	727,186	117,283	219,996	1,428,991	421,864	86,362	689,599	233,632	143,678	1,674,455	
May.....	293,044	698,721	112,551	222,817	1,370,781	401,356	80,887	694,418	222,638	126,539	1,534,999	
June.....	285,538	618,747	107,349	220,562	1,280,896	393,346	68,316	628,824	201,060	108,909	1,436,444	
July.....	335,726	646,897	115,594	168,963	1,322,993	439,235	65,899	634,137	171,366	108,206	1,614,673	
August.....	306,544	722,749	144,308	129,710	1,368,683	485,096	81,408	719,083	182,347	94,753	1,642,680	
September.....	310,184	740,557	160,270	126,639	1,406,149	483,584	100,482	754,204	178,812	100,807	1,615,899	
October.....	280,812	663,664	161,097	123,372	1,305,315	494,271	97,210	670,404	183,661	108,946	1,553,793	
November.....	294,928	422,543	119,951	114,824	900,345	350,806	77,582	430,139	178,908	90,468	1,244,790	
December.....	193,340	406,684	113,786	128,353	877,041	336,476	85,163	394,326	189,208	96,019	1,064,193	
1931												
January.....	231,496	426,112	111,106	136,310	921,878	296,801	72,959	386,166	144,793	84,793	994,951	
February.....	278,200	600,694	128,896	128,121	1,184,316	368,109	68,363	434,616	188,776	97,108	1,376,965	
March.....	326,112	869,861	182,328	177,143	1,596,499	472,699	97,515	790,849	244,120	124,777	1,720,599	
April.....	332,306	810,653	134,028	207,343	1,546,111	443,797	92,829	756,981	282,635	129,679	1,699,917	
May.....	298,408	782,177	146,830	233,114	1,632,637	445,979	85,643	817,519	269,635	131,716	1,740,793	
June.....	252,057	892,366	119,495	234,344	1,442,330	408,207	79,458	786,649	210,498	117,239	1,576,499	
July.....	281,175	652,700	121,677	174,632	1,316,346	421,632	74,236	674,325	187,098	96,881	1,496,853	

Indexes of Employment Seasonally Adjusted
Indices de l'emploi avec ajustement saisonnier
1926 = 100



Poultry

4,894
3,883
3,061
2,539
2,261
2,232
2,222
2,083
7,843

11,740
10,004
9,810
8,870
7,800
8,716
5,115
3,837
2,070
2,260
2,782
4,294

7,531
0,880
0,870
4,935
2,204
2,403
1,811
1,731
1,617

Total

1,688,330
1,690,370
1,688,085
1,854,772
1,787,989
1,838,034
1,478,741
1,359,879

1,283,371
1,446,010
1,094,866
1,074,485
1,124,880
1,286,444
1,416,872
1,442,000
1,616,069
1,653,292
1,124,786
1,004,192

984,891
1,276,965
1,730,000
1,000,917
1,740,793
1,576,440
1,436,032

Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1925 on the 1925 base, see the Bureau's Report on Employment 1925 sent on request

Industries—First Month	1930					1931								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Manufacturing.....	109.9	107.6	104.6	100.6	98.7	96.1	97.6	99.7	100.7	99.4	97.8	94.7	94.7	
Animal products—edible.....	120.0	111.7	107.0	103.0	95.5	94.2	95.0	95.4	103.3	112.3	112.6	112.2	109.3	
Fur and products.....	98.7	107.6	105.8	101.2	88.2	86.5	89.1	90.9	94.5	102.0	98.0	94.0	92.3	
Leather and products.....	86.6	88.7	83.1	81.5	73.8	77.7	80.9	81.7	95.8	91.2	80.4	90.6	91.3	
Lumber and products.....	99.9	92.4	84.7	74.8	65.3	70.0	70.5	73.6	79.2	84.0	83.7	81.2	77.5	
Rough and dressed lumber.....	85.7	83.4	72.0	58.5	50.7	53.8	51.8	54.6	63.6	72.1	74.5	74.4	67.5	
Furniture.....	100.0	110.1	111.7	110.0	95.3	104.2	105.5	105.5	103.9	101.8	96.1	91.2	95.7	
Other lumber products.....	104.9	105.2	101.9	96.0	90.1	96.8	96.3	105.3	106.4	106.6	102.3	93.9	93.7	
Musical instruments.....	86.3	73.3	83.1	81.0	86.9	81.0	49.1	48.1	47.2	53.4	58.9	56.3	61.9	
Plant products—edible.....	124.3	143.1	118.7	111.0	95.5	95.9	97.6	98.6	101.9	102.2	106.8	108.9	124.1	
Pulp and paper products.....	109.2	108.6	106.1	102.7	95.7	97.4	95.4	96.1	98.1	97.8	97.5	97.4	94.3	
Pulp and paper.....	105.7	104.4	99.4	92.7	87.0	85.0	82.7	83.5	87.2	96.9	87.4	87.3	83.6	
Printing and publishing.....	108.3	109.6	107.8	104.9	98.0	99.3	100.3	100.4	100.5	99.3	99.3	100.1	106.1	
Rubber products.....	110.5	112.9	114.5	115.2	114.6	114.4	111.1	111.4	111.6	110.4	110.3	110.0	107.8	
Textile products.....	96.9	96.3	101.7	96.8	93.6	99.7	102.8	104.0	102.4	101.3	96.4	92.3	93.3	
Thread, yarn and cloth.....	92.9	92.6	90.2	100.5	90.0	102.3	108.2	103.0	102.1	102.8	97.6	93.9	95.0	
Hosiery and knit goods.....	103.2	104.9	111.3	111.2	99.9	104.0	106.6	108.6	108.1	107.8	108.4	100.7	100.1	
Garments and personal furnishings.....	101.0	106.9	104.2	94.7	88.3	98.3	106.1	106.8	106.5	100.0	94.6	90.0	92.4	
Other textile products.....	87.7	96.4	97.3	85.0	82.5	87.0	86.0	89.0	92.6	90.8	90.0	83.5	80.9	
Plant products (n.e.s.).....	123.2	129.0	127.1	123.0	116.7	117.2	114.6	115.6	117.3	115.1	116.2	115.7	118.7	
Tobacco.....	106.9	114.9	116.8	112.4	101.6	104.3	105.4	106.7	109.4	106.7	103.2	102.0	108.0	
Distilled and malt liquors.....	125.9	148.8	143.0	139.9	139.9	137.2	127.7	128.7	128.5	128.9	130.6	135.2	133.8	
Wood distillates and extracts.....	123.8	131.7	144.4	137.3	108.0	120.8	122.4	101.4	113.3	107.0	106.9	97.6	98.8	
Chemicals and allied products.....	116.3	116.7	118.9	118.8	113.8	114.2	113.9	118.9	121.0	119.0	115.9	110.3	113.9	
Clay, glass and stone products.....	133.4	127.1	122.9	111.4	96.2	91.6	95.4	98.9	108.3	111.3	113.9	109.1	107.9	
Electric current.....	134.0	123.6	130.6	131.0	124.7	121.1	118.4	121.4	122.7	124.2	127.7	131.4	138.0	
Electrical apparatus.....	157.6	158.7	155.6	149.7	143.5	143.2	138.2	136.3	137.6	134.7	133.3	131.3	133.1	
Iron and steel products.....	98.3	98.2	97.0	94.5	88.7	93.0	96.0	100.3	96.9	92.2	83.5	80.7	79.7	
Crude, rolled and forged products.....	103.0	102.6	100.4	97.6	93.2	102.5	106.8	113.3	110.4	97.3	88.3	87.9	81.9	
Machinery (other than vehicles).....	112.4	115.5	114.1	109.8	105.2	105.0	99.8	99.8	103.3	98.1	98.5	95.1	92.3	
Agricultural implements.....	47.9	36.0	33.4	32.7	47.6	43.9	45.8	56.4	42.3	36.4	39.9	34.7	28.3	
Land vehicles.....	97.9	95.3	93.8	94.2	88.2	94.1	97.0	101.7	101.2	94.3	85.2	76.6	77.0	
Automobiles and parts.....	99.0	80.4	80.1	90.6	86.7	87.0	94.4	105.0	110.7	90.7	75.3	53.2	57.0	
Steel shipbuilding and repairing.....	101.4	106.3	109.7	109.1	94.4	97.8	98.5	105.9	107.6	87.5	81.9	80.5	100.8	
Heating appliances.....	111.1	123.4	123.4	114.5	79.6	79.0	87.0	102.7	105.0	103.5	96.4	96.1	103.3	
Iron and steel fabrication (n.e.s.).....	149.6	144.3	143.3	131.3	126.6	132.4	146.7	136.3	128.9	125.4	111.6	115.3	109.3	
Foundry and machine shop products.....	96.0	99.8	100.4	96.5	87.7	89.0	97.3	99.1	98.7	90.6	85.8	80.2	79.3	
Other iron and steel products.....	98.7	96.8	96.2	92.4	87.5	89.1	91.0	93.3	95.1	92.1	90.3	86.6	85.2	
Non-ferrous metal products.....	130.7	132.5	130.6	120.0	112.7	115.7	116.7	119.7	119.8	116.6	114.2	111.2	107.5	
Mineral products.....	140.2	138.2	135.0	133.6	124.9	121.5	122.6	120.9	123.6	127.0	127.7	129.2	132.3	
Miscellaneous.....	110.4	115.1	113.2	107.6	103.7	104.3	105.7	105.4	106.6	106.7	107.2	106.1	106.6	
Logging.....	54.5	70.6	80.0	106.7	107.6	109.9	109.7	109.7	109.7	109.7	109.7	109.7	109.7	
Mining.....	116.0	118.0	121.0	117.6	114.4	111.6	109.6	108.1	106.0	105.3	104.7	104.5	105.6	
Coal.....	101.6	107.1	110.5	109.4	106.0	104.1	99.5	99.6	92.3	92.3	90.5	89.8	91.3	
Metallic ores.....	141.0	143.0	146.5	138.5	126.3	126.0	128.4	138.3	137.9	139.4	141.4	143.5	143.1	
Non-metallic minerals (except coal).....	124.0	123.5	120.8	114.1	105.4	98.7	98.1	105.0	105.0	97.7	92.5	94.4	96.9	
Communications.....	180.9	119.5	119.7	116.3	110.6	106.6	103.8	105.3	104.0	104.7	104.6	105.0	105.6	
Telegraphs.....	120.4	129.7	130.7	116.0	108.3	122.8	102.0	100.3	101.5	106.2	107.0	109.3	106.6	
Telephones.....	118.6	117.0	117.2	115.2	111.1	107.5	104.3	104.4	104.5	104.3	104.1	105.1	105.1	
Transportation.....	110.8	110.1	109.0	108.5	95.9	94.0	83.8	84.3	86.0	86.6	97.7	97.8	97.8	
Street railways and carriages.....	126.7	128.0	126.0	122.0	117.7	118.6	118.6	118.4	119.1	121.0	122.1	121.6	121.6	
Steam railways.....	105.1	104.4	99.9	97.4	95.2	91.5	90.9	91.2	90.4	92.2	91.8	91.5	90.9	
Shipping and stevedoring.....	112.3	114.3	110.3	105.9	78.3	75.4	73.0	78.9	90.1	80.1	96.1	98.4	100.9	
Construction and maintenance.....	269.8	165.0	148.8	127.4	110.7	104.6	101.1	96.6	106.8	121.8	197.1	162.6	176.6	
Building.....	155.4	156.9	145.3	132.3	96.0	91.0	90.8	94.1	106.7	113.6	117.3	119.4	117.5	
Highway.....	269.0	277.7	242.3	197.6	172.4	149.8	138.1	123.9	128.4	189.7	201.8	228.5	237.0	
Railway.....	122.3	115.9	106.2	91.5	75.1	80.9	81.0	76.3	82.0	87.7	101.9	101.8	96.3	
Services.....	143.4	136.7	126.9	123.9	123.9	123.9	123.9	123.9	123.9	123.9	123.9	123.9	123.9	
Hotels and restaurants.....	124.1	141.8	126.2	123.6	123.2	121.4	120.6	118.2	118.3	125.3	127.3	128.9	140.5	
Professional.....	124.9	124.8	121.4	123.1	121.6	123.7	125.9	126.3	124.6	125.2	125.8	123.8	123.7	
Personal (chiefly laundries).....	121.6	123.0	120.6	124.6	125.3	121.3	122.6	127.4	129.6	126.6	128.0	126.8	126.6	
Trade.....	127.9	127.9	128.9	124.6	125.9	125.1	125.0	125.1	125.7	124.0	124.0	126.0	126.0	
Wholesale.....	121.3	121.4	119.3	115.8	113.4	110.8	108.6	108.0	107.7	108.8	109.1	108.6	108.9	
All industries.....	116.6	116.6	116.6	116.6	116.6	116.6	116.6	116.6	116.6	116.6	116.6	116.6	116.6	

Electrical Energy Available for Consumption, Million K.W.H.

	1930					1931							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces.....	45-1	43-7	45-2	46-7	46-6	48-4	34-8	37-2	54-1	55-3	54-3	53-7	47-8
Quebec.....	576-6	571-8	620-0	620-8	570-9	529-2	559-9	561-5	553-0	510-9	493-7	493-7	498-4
Ontario.....	448-5	466-5	514-6	484-2	486-7	474-6	481-7	471-0	484-9	430-1	430-7	405-3	400-4
British Columbia.....	96-3	101-9	111-7	110-3	112-8	104-2	96-8	106-6	100-9	98-8	98-6	99-6	96-9

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power				Generated by Fuel			Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-July.....	1,233,410	14,958	1,248,368	9,298	614,558	448,100	22,121	79,288	11,696	3,260	120,124
August.....	1,297,731	15,825	1,313,556	8,212	637,563	478,979	26,367	86,311	12,631	3,194	145,678
September.....	1,261,501	15,931	1,277,432	8,458	608,132	472,256	20,594	84,064	12,811	8,030	129,501
October.....	1,439,477	20,871	1,460,348	8,571	724,508	503,333	108,044	95,231	75,923	5,048	154,637
November.....	1,416,588	24,582	1,441,170	10,834	737,298	498,711	75,414	94,701	10,207	5,258	127,810
December.....	1,419,888	27,541	1,447,429	12,401	714,213	505,131	79,335	102,308	21,378	9,193	122,734
1929-January.....	1,478,953	28,920	1,507,873	14,242	728,703	515,374	117,262	101,542	21,325	7,085	141,287
February.....	1,515,207	31,282	1,546,489	14,341	645,534	470,824	103,304	80,744	13,546	12,736	110,465
March.....	1,440,724	29,788	1,470,512	15,925	714,729	514,451	105,704	89,835	13,206	11,850	126,463
April.....	1,378,587	30,824	1,409,411	15,677	685,180	493,967	97,453	86,250	19,527	10,997	110,602
May.....	1,431,806	34,831	1,466,637	15,426	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,390,875	17,249	1,408,124	14,543	677,920	492,233	87,191	83,689	13,626	3,623	119,394
July.....	1,382,357	17,837	1,400,194	14,513	696,261	506,577	86,841	87,608	14,211	3,641	128,801
August.....	1,425,372	19,383	1,444,755	15,108	713,519	515,954	88,048	92,821	14,867	3,623	133,159
September.....	1,455,065	22,064	1,477,129	14,158	746,467	506,352	85,287	92,642	15,044	7,020	134,201
October.....	1,559,462	35,241	1,594,703	16,927	813,794	528,568	106,049	94,084	16,654	15,857	126,360
November.....	1,565,856	35,670	1,601,526	16,989	797,314	548,906	111,318	91,329	19,128	17,723	124,029
December.....	1,496,901	38,431	1,535,332	17,616	746,034	532,318	117,079	83,654	19,958	18,473	102,004
1929-January.....	1,513,719	41,092	1,554,811	29,448	748,711	549,119	104,698	94,743	23,063	18,029	112,625
February.....	1,371,215	29,880	1,399,095	28,705	686,957	498,210	82,397	83,948	18,702	1,178	117,178
March.....	1,491,040	24,422	1,515,462	34,469	741,411	528,404	89,826	96,930	13,222	6,203	126,884
April.....	1,490,983	21,368	1,502,351	42,968	744,861	509,618	92,801	90,908	16,437	4,948	117,504
May.....	1,533,521	31,108	1,564,629	44,139	761,327	524,679	100,116	93,290	16,466	4,640	122,128
June.....	1,414,236	20,578	1,434,814	42,637	709,245	485,791	87,683	88,885	15,901	4,574	126,018
July.....	1,494,009	21,681	1,515,690	40,667	722,335	490,611	96,169	91,227	16,822	5,159	131,817
August.....	1,391,054	20,309	1,411,363	41,788	710,942	487,484	84,525	95,076	14,988	5,908	142,571
September.....	1,410,051	23,810	1,433,861	38,625	704,122	485,121	92,060	96,058	14,862	5,027	133,687
October.....	1,549,846	24,714	1,574,560	39,480	781,926	531,981	95,005	111,374	16,874	7,840	142,229
November.....	1,488,175	27,228	1,515,403	41,264	764,400	480,131	92,292	106,998	19,506	7,722	141,587
December.....	1,513,153	29,156	1,542,308	44,295	764,612	490,442	111,443	112,360	19,748	9,408	140,205
1930-January.....	1,456,226	29,328	1,485,554	44,394	735,383	469,438	104,099	103,010	20,189	8,207	133,443
February.....	1,311,197	24,396	1,335,593	31,097	674,621	422,212	85,481	94,758	17,356	1,178	117,178
March.....	1,391,982	21,443	1,413,425	34,338	703,705	481,212	95,901	106,038	16,902	5,451	127,940
April.....	1,388,034	19,113	1,407,147	52,154	617,900	415,482	101,639	100,969	13,369	5,762	97,677
May.....	1,342,939	18,637	1,361,576	55,432	693,853	394,243	102,640	96,771	12,771	5,695	86,824
June.....	1,267,876	17,779	1,285,655	52,675	638,719	379,568	101,344	95,570	12,139	5,640	88,602
July.....	1,230,636	16,781	1,247,417	50,712	620,634	369,294	100,494	89,502	12,291	4,490	95,085
August.....	1,234,266	17,491	1,251,757	44,924	644,446	352,877	95,119	93,900	12,905	4,544	90,740

(B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1929-July.....	39,787	482	40,269	299	19,824	14,455	2,849	2,560	877	108	4,198
August.....	41,882	458	42,340	285	20,876	15,456	2,788	2,785	897	103	4,899
September.....	42,050	631	42,681	215	20,271	15,742	2,020	2,020	431	200	4,001
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,078	814	162	4,988
November.....	47,239	819	48,058	361	24,576	16,034	2,514	2,157	640	179	4,875
December.....	48,593	888	49,481	400	23,040	16,294	2,559	2,300	695	199	3,959
1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	226	3,689
February.....	45,671	1,117	46,788	512	23,069	16,815	3,691	2,884	662	453	3,982
March.....	45,475	961	46,436	518	23,058	16,595	3,410	2,998	581	374	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	551	366	3,680
May.....	46,187	803	46,990	495	22,900	16,690	3,272	2,827	630	273	3,620
June.....	45,363	575	45,938	483	22,507	16,408	3,906	2,968	454	121	2,898
July.....	44,831	578	45,408	478	22,472	16,341	3,804	2,836	458	117	4,148
August.....	45,898	624	46,522	487	23,017	16,544	3,840	2,998	480	144	4,285
September.....	45,602	735	46,337	472	24,888	16,879	3,178	2,088	801	224	4,843
October.....	46,201	827	47,028	525	26,251	17,051	3,598	3,053	634	303	4,076
November.....	52,195	1,185	53,380	546	26,377	18,296	3,711	3,266	804	361	4,124
December.....	48,238	1,236	49,474	598	24,068	17,172	3,777	2,676	643	596	3,390
1930-January.....	48,829	1,326	50,155	950	24,085	17,713	3,777	2,794	744	882	3,833
February.....	48,972	960	49,932	1,025	24,534	17,479	3,943	2,908	608	299	4,185
March.....	48,098	788	48,886	1,112	23,916	17,045	2,968	2,127	588	200	4,003
April.....	49,565	769	50,334	1,232	24,829	16,987	3,067	2,030	548	165	3,917
May.....	49,202	681	49,883	1,284	24,559	16,928	3,208	2,068	548	160	4,166
June.....	47,141	679	47,820	1,225	23,842	16,193	3,222	2,068	577	160	4,166
July.....	45,291	699	45,990	1,312	23,301	14,858	3,277	2,943	533	196	4,252
August.....	44,873	671	45,544	1,348	23,930	14,760	2,740	2,099	491	190	4,509
September.....	47,301	797	48,098	1,288	23,470	16,172	3,096	3,302	499	301	5,122
October.....	49,995	797	50,792	1,278	25,226	16,838	3,065	2,893	544	258	5,204
November.....	49,996	908	50,904	1,375	25,483	16,004	3,077	2,967	666	258	4,790
December.....	48,511	940	49,451	1,429	24,668	15,496	3,568	2,634	637	308	4,916
1930-January.....	46,979	918	47,897	1,432	23,723	15,143	3,258	3,223	651	265	5,340
February.....	46,828	871	47,699	1,111	24,003	15,079	3,160	2,385	618	253	5,165
March.....	44,903	691	45,594	1,108	22,700	14,578	3,096	2,421	518	176	4,127
April.....	45,268	637	45,905	1,728	23,930	13,849	3,385	3,360	445	192	2,800
May.....	45,329	637	45,966	1,728	22,382	12,716	3,311	3,186	412	189	2,880
June.....	42,202	568	42,770	1,736	21,281	13,632	3,378	3,185	405	188	2,953
July.....	39,698	541	40,239	1,636	20,020	11,912	3,242	3,029	396	148	2,067
August.....	39,815	843	40,658	1,449	20,789	11,383	3,165	3,029	412	147	2,317

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1930					1931							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Canada—													
Contracts awarded..... \$000	49,406	32,407	33,332	39,311	34,542	30,390	35,980	37,312	32,708	36,806	30,793	28,055	36,143
Building Permits..... \$000	14,080	11,063	12,756	11,321	15,440	7,511	5,930	9,907	12,786	11,868	5,471	10,880	8,234
Employment Average 1928=100	118-6	116-2	113-9	108-5	101-7	100-7	100-2	99-7	102-2	103-6	103-8	106-2	107-1
Bank Debts..... \$000,000	2,927	2,967	3,618	2,974	3,012	2,938	2,835	2,170	2,786	2,172	2,094	2,400	2,243
Sales of Insurance..... \$000	24,966	39,383	48,528	46,383	49,578	40,818	39,228	46,994	45,345	40,983	45,830	39,403	35,438
Commercial Failures—Number	159	193	316	232	239	240	188	178	175	163	165	153	.....
Maritime Provinces—													
Contracts Awarded..... \$000	1,433	832	367	1,516	1,110	1,727	672	874	827	1,723	1,391	2,099	1,167
Building Permits..... \$000	847	745	265	481	233	131	142	252	1,680	432	226	391	497
Employment Average 1928=100	122-8	116-2	110-1	109-6	110-3	110-6	104-5	102-3	104-0	108-2	109-4	106-8	103-7
Bank Debts..... \$000,000	36-3	37-8	63-9	53-9	61-6	84-4	80-3	82-0	84-1	88-6	84-9	83-2	40-4
Sales of Insurance..... \$000	2,776	2,572	2,760	2,810	2,927	2,148	2,278	2,541	2,719	2,710	3,261	2,491	2,523
Commercial Failures—Number	7	5	9	6	11	16	8	9	10	7	14	13	.....
Quebec—													
Contracts Awarded..... \$000	12,773	14,156	11,636	10,140	7,014	7,006	11,547	9,068	7,035	14,083	10,414	9,939	9,823
Building Permits..... \$000	3,728	2,980	5,782	5,275	7,345	1,456	1,208	3,373	3,038	4,441	2,433	3,982	2,541
Employment Average 1928=100	113-0	113-0	111-9	108-7	96-3	98-8	99-7	98-5	102-3	104-3	103-2	102-4	109-8
Bank Debts..... \$000,000	1,079	1,221	1,360	1,162	1,776	1,162	1,073	1,116	1,208	1,361	1,204	1,009	916
Sales of Insurance..... \$000	14,444	16,467	18,723	19,310	19,415	19,154	17,838	19,947	16,723	17,326	19,703	17,789	14,903
Commercial Failures—Number	47	68	87	85	76	87	59	60	67	64	85	55	.....
Ontario—													
Contracts Awarded..... \$000	25,073	10,763	18,561	19,646	8,387	5,923	7,813	14,843	8,449	13,995	13,418	9,362	10,240
Building Permits..... \$000	6,776	2,870	4,367	3,962	4,198	3,390	1,748	3,114	3,894	4,735	3,908	4,879	1,012
Employment Average 1928=100	113-6	114-6	111-6	108-2	100-1	101-7	101-6	102-4	103-8	104-2	102-7	100-7	100-7
Bank Debts..... \$000,000	1,079	1,221	1,360	1,162	1,776	1,162	1,073	1,116	1,208	1,361	1,204	1,009	916
Sales of Insurance..... \$000	14,444	16,467	18,723	19,310	19,415	19,154	17,838	19,947	16,723	17,326	19,703	17,789	14,903
Commercial Failures—Number	47	68	87	85	76	87	59	60	67	64	85	55	.....
Prairie Provinces—													
Contracts Awarded..... \$000	7,513	4,814	5,902	5,991	3,997	3,170	3,263	1,400	4,408	4,900	2,970	3,190	2,615
Building Permits..... \$000	2,632	2,658	1,513	833	1,044	638	1,109	1,975	2,341	1,278	1,261	808	1,012
Employment Average 1928=100	128-8	120-0	125-8	118-6	106-4	101-0	98-9	97-7	100-0	103-3	108-9	129-1	130-0
Bank Debts..... \$000,000	479	588	649	852	494	286	341	330	437	451	418	423	384
Sales of Insurance..... \$000	6,406	6,486	8,066	8,092	9,907	6,247	6,857	6,728	6,733	6,667	7,284	6,418	5,091
Commercial Failures—Number	40	26	46	55	45	46	43	67	40	27	34	29	.....
British Columbia—													
Contracts Awarded..... \$000	2,616	1,942	1,836	2,016	4,033	2,473	3,635	2,127	1,993	2,194	1,600	2,870	2,299
Building Permits..... \$000	1,049	1,340	830	1,249	2,721	2,086	1,731	1,211	1,934	983	643	818	760
Employment Average 1928=100	114-6	112-1	105-4	100-0	94-1	93-8	93-8	92-4	95-1	97-9	97-9	98-0	96-6
Bank Debts..... \$000,000	189-9	188-3	190-3	171-6	175-6	162-8	141-5	161-8	165-0	145-4	156-5	154-2	140-1
Sales of Insurance..... \$000	2,948	2,753	3,023	3,086	3,347	3,416	2,446	2,853	3,171	2,797	3,384	2,438	2,548
Commercial Failures—Number	6	7	11	10	11	11	7	10	5	9	9	6	.....

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1930						1931						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Metals—													
Gold..... 000 oz.	170-26	189-62	177-8	189-4	197-2	220-6	302-8	105-1	203-9	223-1	215-2	233-3	223-7
Silver..... 000 oz.	1,999	2,036	2,644	1,996	2,862	2,303	2,118	2,112	1,887	1,686	1,786	2,133	2,009
Nickel..... tons	4,680	4,544	5,122	5,730	5,545	2,697	3,250	3,847	4,179	2,067	5,327	2,175	2,555
Copper..... tons	13,077	18,069	13,006	11,840	10,888	11,074	15,380	11,485	12,754	13,923	13,681	11,856	11,838
Lead..... tons	13,108	12,770	13,502	13,046	11,707	16,397	14,396	9,663	13,326	16,120	9,823	12,337	21,666
Zinc..... tons	9,968	13,118	12,893	12,546	11,916	11,708	10,167	10,277	11,649	11,364	12,107	11,297	20,832
Fuels—													
Coal..... 000 tons	1,061	1,101	1,230	1,630	1,215	1,294	1,164	968	1,046	833	902	890	830
Petroleum..... 000 bbls.	122-92	128-06	129-93	171-35	180-72	178-0	179-7	153-7	160-4	153-7	156-4	148-2	119-3
Natural Gas..... 000 M cu. ft.	1,304	1,492	1,680	2,357	2,861	3,621	3,200	2,976	2,761	2,454	2,036	1,555	1,450
Non-metals—													
Asbestos..... tons	17,070	18,383	20,746	26,322	18,448	17,480	11,807	13,167	13,114	13,924	13,106	11,047	13,897
Gypsum..... 000 tons	148-94	144-51	98-01	104-35	80-71	23-49	10-00	19-16	10-83	32-58	94-67	128-33	130-45
Feldspar..... tons	1,073	1,080	1,980	2,389	2,300	3,840	600	877	800	707	2,100	1,443	2,108
Salt..... tons	25,677	24,201	22,813	23,582	23,795	15,800	17,641	16,784	13,346	14,665	16,974	15,999	17,434
Structural Materials—													
Cement..... 000 bbls.	1,505	1,467	1,408	1,190	708	453	335	409	599	827	1,093	1,334	1,108
Clay products..... \$ 000	1,208	1,176	1,090	1,075	912	495	457	420	548	745	1,051	924	919
Lime..... tons	44,694	36,786	39,374	39,460	40,000	52,315	28,874	28,647	30,989	36,380	31,825	33,045	31,728

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Table 15. Weekly Indicators of Economic Activity in Canada, 1931

Aug.	Items	June				July				August				September			
		27	4	11	18	25	1	8	15	22	29	5	12	19	26	3	10
96,143	Receipt, Visible Supply and Price of Canadian Grain—																
8,234	Receipts Country Elevators—																
107-1	Wheat.....000 bushels	951	1,579	1,171	1,074	1,093	994	576	1,222	2,525	3,879	5,645	—	—	—	—	—
2,243	Barley.....000 bushels	294	520	444	421	431	414	306	534	709	951	852	—	—	—	—	—
35,438	Flax.....000 bushels	189	228	182	203	146	277	116	219	287	329	347	—	—	—	—	—
1,167	Rye.....000 bushels	10	20	15	17	9	10	3	8	8	23	23	—	—	—	—	—
3,497	Visible Supply of Canadian Grain—																
102-7	Wheat.....000,000 bushels	110-8	116-0	113-9	113-7	111-5	111-3	107-0	105-8	102-3	100-5	99-8	102-3	—	—	—	—
49-4	Oats.....000 bushels	9,739	9,071	9,151	9,052	8,986	8,793	8,608	8,974	9,118	8,882	9,110	9,416	—	—	—	—
2,523	Barley.....000 bushels	12,190	12,528	11,190	10,756	10,552	10,251	9,159	8,413	8,001	8,418	8,540	8,964	—	—	—	—
9,822	Flax.....000 bushels	1,187	1,042	881	787	730	760	787	829	797	770	776	705	—	—	—	—
2,541	Rye.....000 bushels	12,708	12,667	12,446	12,319	11,900	12,182	12,211	12,238	12,340	12,350	12,178	12,177	—	—	—	—
109-8	Average Cash Price Fort William and Port Arthur—																
748	Wheat No. 1 Nor.....\$ per bush.	-635	-618	-592	-57	-564	-586	-524	-559	-564	-555	-534	-559	—	—	—	—
10,376	Oats No. 2 C.V....."	-304	-314	-296	-287	-293	-286	-268	-280	-282	-277	-251	-270	—	—	—	—
10,240	Barley No. 3 C.V....."	-34	-34	-32	-32	-326	-317	-295	-323	-324	-323	-312	-299	—	—	—	—
1,012	Flax No. 1 N.W.C....."	1-111	1-166	1-171	1-179	1-195	1-179	1-037	1-067	1-030	1-017	-986	-984	—	—	—	—
100-7	Rye No. 1 C.W....."	-367	-36	-333	-317	-327	-311	-277	-294	-296	-302	-303	-318	—	—	—	—
2,615	Sales and Prices of Live Stock—																
130-0	Sales on Stock Yards—																
384	Cattle.....No.	10,005	10,203	10,157	9,610	10,794	12,461	10,737	14,723	14,639	14,899	16,576	16,669	—	—	—	—
5,091	Calves....."	7,223	5,412	6,617	5,378	6,392	6,399	4,601	7,113	6,982	5,394	6,561	1,984	—	—	—	—
2,299	Hogs....."	17,005	15,581	19,610	17,086	17,079	17,263	15,630	19,877	16,902	17,359	17,422	18,881	—	—	—	—
760	Sheep....."	11,480	7,127	9,688	10,676	14,115	14,246	9,628	14,640	11,916	13,776	14,213	16,639	—	—	—	—
2,546	Prices at Toronto—																
2,000	Steers, 1,000-1,300 lbs.....per cwt. \$	5-43	5-54	5-83	5-49	5-62	5-63	5-72	5-85	5-69	5-08	5-72	5-85	—	—	—	—
2,685	Calves, good veal....."	0-54	0-72	0-84	0-84	0-80	0-81	7-32	7-05	8-91	9-08	9-05	9-08	—	—	—	—
21,899	Horn, thick smooth....."	8-56	8-92	9-25	8-56	8-89	8-50	8-25	7-70	6-85	6-65	6-51	6-54	—	—	—	—
20,823	Lambs, good handy weight....."	9-56	9-00	9-79	9-94	9-40	8-25	8-05	8-25	7-94	7-14	7-36	7-00	—	—	—	—
890	Carloadings, Total—																
119-3	Grain and grain products.....	8,066	5,466	5,900	6,141	4,536	4,377	5,246	5,858	6,022	6,980	9,986	9,814	—	—	—	—
1,450	Live Stock.....	1,285	1,285	1,293	1,513	1,412	1,405	1,409	1,648	1,517	1,812	1,788	1,896	—	—	—	—
12,597	Coal.....	4,896	4,127	4,604	4,628	4,906	4,600	8,741	4,264	4,302	4,689	4,743	4,787	—	—	—	—
17,434	Coke.....	354	329	306	358	276	306	298	324	329	283	422	299	—	—	—	—
2,000	Lumber.....	1,214	1,808	1,912	1,177	1,790	1,911	1,842	1,675	1,784	1,836	1,903	1,672	—	—	—	—
2,685	Pulpwood.....	2,121	1,682	1,950	1,869	1,591	1,600	1,694	1,293	1,016	1,077	971	1,029	—	—	—	—
21,899	Pulp and paper.....	1,740	1,364	1,657	1,604	1,609	1,455	1,461	1,886	1,504	1,391	1,613	1,522	—	—	—	—
20,823	Other Forest Products.....	1,793	1,202	1,247	1,353	1,490	1,345	1,546	1,542	1,443	1,617	1,950	1,287	—	—	—	—
890	Ore.....	926	1,028	1,351	1,268	1,115	1,082	1,284	1,137	1,201	1,117	1,054	975	—	—	—	—
119-3	Mine I.C.L.....	15,082	13,466	16,576	14,738	14,909	14,463	13,851	14,464	14,560	14,543	15,234	12,910	—	—	—	—
1,450	Miscellaneous.....	12,733	11,780	12,933	12,717	13,198	13,449	12,497	15,655	12,833	13,063	14,507	13,835	—	—	—	—
2,000	Total cars loaded.....	50,338	45,545	47,720	47,966	46,802	45,993	44,871	47,556	47,461	48,111	53,171	50,026	—	—	—	—
21,899	Total cars received from connections.....	23,817	24,179	20,603	22,311	22,042	22,494	22,174	23,544	21,546	22,562	23,626	20,183	—	—	—	—
2,000	Indices of Common Stock Prices—																
2,685	Industrial—																
21,899	Total (98).....	92-1	97-3	93-7	87-6	89-6	87-3	85-0	88-3	91-8	89-2	90-2	85-4	—	—	—	—
20,823	Iron and steel (19).....	98-3	102-8	100-1	94-5	95-3	93-6	92-9	92-9	95-9	94-6	96-2	91-1	—	—	—	—
890	Pulp and paper (9).....	13-1	13-0	12-8	13-2	12-9	12-8	12-5	12-9	11-6	11-7	11-5	11-8	—	—	—	—
119-3	Millers (5).....	61-4	65-2	67-8	68-2	68-7	67-8	66-3	64-9	64-9	63-4	62-5	57-6	—	—	—	—
2,000	Oils (4).....	132-7	135-6	131-3	122-8	125-5	124-4	124-4	130-3	141-2	135-2	138-3	130-9	—	—	—	—
2,685	Textiles and clothing (9).....	46-0	47-8	47-2	45-6	45-7	43-6	43-9	44-0	44-0	44-3	45-5	44-6	—	—	—	—
21,899	Food and allied products (22).....	102-9	108-9	109-4	107-6	107-2	105-9	105-1	106-2	107-8	106-7	106-3	103-8	—	—	—	—
20,823	Beverages (9).....	58-6	60-7	60-2	56-4	57-0	56-2	56-2	56-1	56-3	55-7	56-3	54-1	—	—	—	—
890	Miscellaneous (21).....	117-6	128-3	121-5	110-8	115-1	109-2	105-0	107-6	109-5	106-6	106-4	99-4	—	—	—	—
119-3	Utilities—																
1,450	Total (18).....	78-7	81-6	79-8	77-0	77-8	76-2	76-0	72-9	73-5	71-0	69-9	64-5	—	—	—	—
2,000	Transportation (2).....	62-9	65-9	63-7	61-0	60-9	59-9	57-7	51-5	52-8	48-8	47-2	43-0	—	—	—	—
2,685	Telephone and telegraph (2).....	96-4	96-5	96-2	96-0	96-2	95-9	95-1	93-5	95-0	93-0	93-2	92-2	—	—	—	—
21,899	Power and traction (14).....	93-7	90-9	95-2	91-9	93-2	92-4	94-8	94-3	94-2	92-9	91-9	85-6	—	—	—	—
20,823	Companies Abroad—																
890	Total (8).....	60-4	67-3	69-0	63-0	65-4	63-7	63-1	63-7	67-3	64-0	61-5	55-7	—	—	—	—
119-3	Industrial (11).....	63-1	67-0	67-5	64-0	66-2	67-3	68-4	66-4	76-1	71-0	69-8	67-0	—	—	—	—
1,450	Utility (7).....	61-7	72-6	75-8	66-5	69-3	64-3	61-8	62-1	62-2	60-7	56-4	46-9	—	—	—	—
2,000	Grand total (124).....	81-8	86-4	84-4	79-6	81-2	79-2	78-5	73-0	80-6	77-7	77-4	74-1	—	—	—	—
2,685	Traders Index Number—																
21,899	Index of price (25).....	486-1	529-6	526-2	477-2	491-5	474-9	473-9	470-2	475-4	463-7	454-7	417-3	—	—	—	—
20,823	Index of total value of stocks traded.....	-1	-1	-05	-04	-02	-01	-02	-01	-01	-009	-009	-008	—	—	—	—
890	Indices of Mining Stocks—																
119-3	Gold (11).....	68-7	68-7	65-0	67-9	66-2	65-7	65-3	65-1	66-4	67-0	66-4	66-2	—	—	—	—
1,450	Copper (4).....	77-6	87-8	81-9	77-8	79-8	79-8	78-7	73-5	79-2	76-1	78-2	76-7	—	—	—	—
2,000	Silver and miscellaneous (5).....	30-9	33-6	33-3	31-7	33-0	31-1	30-8	30-0	33-5	35-2	36-1	34-7	—	—	—	—
21,899	Total Index (30).....	69-7	72-0	70-2	68-6	68-3	67-2	66-7	66-6	68-3	68-4	68-7	67-0	—	—	—	—

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1934	27,187	240	363	7,502	7,850	3,793	1,410	585	8,133	11,309	5,505	1,735
1935	28,126	293	308	7,766	7,888	4,183	1,475	573	8,476	11,236	5,000	1,842
1936	30,358	310	315	8,133	8,210	3,677	1,553	605	9,909	11,998	5,896	1,989
1937	30,094	325	319	11,780	10,837	4,908	1,596	625	13,744	14,043	6,127	2,065
1938	43,477	405	349	13,983	12,672	5,188	1,983	745	14,913	17,312	8,008	2,486
1939	46,870	435	373	15,558	13,714	4,789	2,366	798	16,483	18,543	7,923	2,323
1939	37,491	362	346	13,271	10,658	3,712	1,813	706	13,137	16,044	6,379	2,322

Clearing House Centres	1930					1931											
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.				
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$				
Maritime Provinces—																	
Halifax.....	27.8	30.3	32.8	31.0	33.0	28.2	31.2	28.4	24.6	30.0	29.2	28.2	26.0				
Moncton.....	6.5	7.8	8.6	8.6	8.9	8.0	7.2	7.1	8.2	7.6	7.3	6.2	5.9				
Saint John.....	19.9	19.1	22.6	19.3	19.8	18.2	22.5	19.3	21.2	21.1	18.1	17.7	17.5				
Total.....	54.3	57.3	63.9	58.9	61.6	54.4	60.9	54.9	54.1	55.9	54.6	52.2	49.4				
Quebec—																	
Montreal.....	927.7	866.0	1,273.3	947.0	924.5	838.5	870.5	845.1	859.0	1,083.7	793.4	638.2	630.6				
Quebec.....	61.2	59.5	70.4	65.2	69.8	56.9	49.6	53.2	65.9	63.3	54.3	60.0	60.8				
Sherbrooke.....	9.1	8.9	10.3	9.3	10.4	8.7	8.3	8.4	7.5	8.6	8.0	7.5	7.1				
Total.....	998.0	934.4	1,354.0	1,022.1	1,004.7	904.2	928.4	909.7	932.4	1,155.6	860.7	761.8	748.5				
Ontario—																	
Brantford.....	10.4	9.6	11.2	9.4	11.5	8.9	7.5	8.3	9.4	9.8	9.8	9.8	7.7				
Chatham.....	8.8	8.3	8.2	9.3	12.0	10.0	6.2	5.7	6.1	5.5	5.7	5.1	5.2				
Fort William.....	8.8	7.0	8.5	6.3	7.9	5.7	5.5	4.6	5.0	5.3	5.8	6.8	8.4				
Hamilton.....	69.7	82.7	79.3	86.4	62.8	57.3	46.0	33.4	37.5	60.0	57.7	57.3	48.0				
Kingston.....	7.0	7.9	6.8	6.5	6.8	6.0	4.4	4.4	5.4	5.5	6.7	5.9	4.7				
Kitchener.....	10.4	11.3	13.1	11.6	12.0	9.9	9.0	10.1	9.7	9.8	10.5	9.6	8.8				
London.....	32.0	30.0	35.2	30.0	38.5	33.9	25.7	27.5	30.2	34.4	35.0	30.6	25.4				
Ottawa.....	113.5	133.4	166.0	212.1	189.5	132.8	121.5	127.6	185.2	195.7	163.5	131.8	120.5				
Peterborough.....	6.1	6.9	7.0	6.2	8.0	6.5	5.1	5.2	5.7	6.1	6.3	6.7	5.9				
Sarnia.....	11.5	11.8	13.0	11.0	9.8	10.9	6.3	7.8	6.7	9.3	9.8	9.1	8.7				
Sudbury.....	7.1	6.8	7.1	6.3	6.4	5.1	4.6	4.8	4.9	6.0	5.6	4.8	4.5				
Toronto.....	770.0	882.3	976.4	775.8	873.9	848.6	824.3	824.3	579.7	924.0	860.0	706.2	650.5				
Windsor.....	26.6	26.2	31.4	27.1	31.4	24.7	27.4	31.8	33.0	31.7	28.7	25.2	21.2				
Total.....	1,078.9	1,221.4	1,360.2	1,106.6	1,276.2	1,161.5	1,073.0	1,115.7	1,206.4	1,361.1	1,203.8	1,009.0	915.9				
Prairie Provinces—																	
Brandon.....	4.2	4.3	5.1	4.7	4.4	3.6	3.0	2.9	3.2	3.9	3.2	3.0	3.0				
Calgary.....	62.0	67.6	82.6	81.4	77.1	64.0	53.6	44.3	51.5	54.1	57.4	47.3	49.1				
Edmonton.....	47.3	42.7	52.3	46.4	41.9	44.8	39.2	34.9	32.7	38.9	37.7	35.4	37.0				
Lethbridge.....	6.2	6.6	6.5	5.9	5.6	4.4	3.6	3.5	3.6	4.2	4.5	4.5	4.5				
Medicine Hat.....	3.3	3.2	3.8	3.8	3.8	3.0	1.8	3.0	2.0	2.1	3.1	2.3	1.8				
Moone Jaw.....	9.2	8.0	11.0	9.0	10.2	7.5	5.8	5.6	7.2	6.9	7.7	7.9	8.1				
Prince Albert.....	2.8	2.8	3.0	2.5	2.8	3.5	1.9	2.1	2.7	3.7	2.4	3.5	2.1				
Regina.....	41.2	51.6	55.7	57.0	49.5	32.8	29.1	31.1	32.9	39.2	24.9	28.4	29.9				
Saskatoon.....	16.5	16.9	16.4	16.1	16.6	13.5	10.1	11.0	11.5	12.3	11.9	11.3	12.0				
Winnipeg.....	284.2	300.0	401.8	323.9	281.0	211.0	194.1	189.6	259.1	286.3	256.2	279.6	246.4				
Wayburn Branches	1.7	3.2	3.9	3.1	3.2	1.3	1.0	0.9									
Total.....	479.7	567.8	649.1	583.5	494.2	385.5	341.2	330.4	436.5	450.6	418.0	423.3	389.9				
British Columbia—																	
New Westminster.....	7.3	7.4	8.1	6.6	7.8	6.6	5.5	5.5	6.6	5.6	6.1	6.1	5.0				
Vancouver.....	147.4	142.8	148.4	131.4	139.7	129.1	110.2	128.1	119.7	117.4	123.1	121.3	116.5				
Victoria.....	15.1	16.3	15.6	13.5	15.5	12.0	10.2	12.1	11.8	12.4	12.4	12.7	11.6				
Total.....	169.8	166.5	163.1	151.5	163.0	147.7	125.7	145.6	138.1	135.4	141.6	139.9	133.1				
Total Canada.....	2,901.6	3,287.7	3,617.5	3,073.0	3,512.2	3,068.2	2,834.0	2,870.4	3,286.4	3,711.6	3,403.5	2,400.4	2,242.6				

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1930							1931									
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Montreal.....	116.6	116.0	114.5	113.2	114.1	122.6	106.6	103.4	102.8	105.1	106.2	107.0	107.1	105.1	102.5	102.3	
Quebec.....	123.3	120.1	128.2	128.5	128.3	125.3	128.0	127.0	120.7	122.3	122.2	125.7	126.7	122.2	122.0	123.2	
Toronto.....	118.5	117.8	118.4	114.7	116.2	118.5	113.5	107.5	107.1	107.5	109.5	111.4	110.2	108.6	106.3	106.8	
Ottawa.....	130.4	128.4	131.6	128.6	127.5	124.6	116.0	113.6	113.4	117.6	121.8	122.4	122.4	121.0	122.5	121.7	
Hamilton.....	118.0	112.6	115.6	105.6	105.7	102.0	104.6	105.3	104.1	105.6	109.8	103.9	103.9	98.4	97.6	95.3	
Windsor.....	149.4	134.9	120.8	121.2	112.0	118.5	113.6	86.4	96.9	95.5	104.2	105.5	99.5	94.2	75.1	77.3	
Saskatoon.....	107.1	109.6	110.3	110.7	108.5	108.8	104.2	98.2	98.8	96.0	97.3	97.1	98.8	90.9	98.1	98.2	
Winnipeg.....	110.6	110.2	111.7	114.0	113.1	110.4	107.4	107.0	106.4	108.2	101.9	104.0	106.0	106.0	106.0	104.3	
Vancouver.....	110.6	110.2	111.7	114.0	113.1	110.4	107.4	107.0	106.4	108.2	101.9	104.0	106.0	106.0	106.0	104.3	

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1930					1931							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Prince Edward Isld.			2	17									
Charlottetown			2	17									
Nova Scotia	784	193	94	88	227	80	113	223	1,559	220	90	299	320
Halifax	654	187	80	77	218	45	113	220	1,498	192	75	277	275
New Glasgow	81	4	5	11	8				57	7	13	14	
Sydney	49	2	9					1	4	26	2	8	51
New Brunswick	63	52	189	376	5	81	29	30	121	206	136	92	171
Fredericton								9		18	34	2	44
Moncton	36	10	125	8			1	3	78	71	36	70	32
Saint John	27	37	44	368	5	81	27	18	43	118	66	19	94
Quebec	3,725	2,980	5,782	5,275	7,242	1,466	1,208	3,373	3,638	4,441	2,433	3,982	2,541
Montreal and Maisonneuve	2,611	2,551	5,239	4,854	6,679	1,029	1,079	3,974	3,227	3,640	2,079	3,852	2,093
Quebec	559	229	298	154	502	317	46	243	223	590	285	206	252
Shawinigan	15	18	10					4	5		4	1	9
Sherrbrooke	114	75	52	58	54	94	5	24	301	46	15	18	55
Three Rivers	22	5	20	135	8	27	24	16	36	33	4	6	26
Westmount	404	102	164	74	5		50	117	146	133	47	100	74
Ontario	5,776	3,870	4,367	3,962	4,198	3,200	1,745	3,114	3,894	4,735	3,908	4,579	3,474
Bellefonte	19	6	27	18	134		3		22	128	3	22	10
Brantford	42	54	56	167	427	71	81	62	41	35	21	18	7
Chatham	10	20	33	12	183	2	70	18	4	11	17	6	9
Port William	218	67	14	415	11		14	98	11	53	56	87	38
Galt	73	20	10	6	2		7		17	22	20	27	19
Georgetown	29	28	36	20	7	37	1	21	33	24	10	18	19
Hamilton	491	364	452	396	190	158	332	784	389	489	327	879	284
Kingston	355	33	52	19	10	15	76	12	54	72	143	50	29
Kitchener	274	117	172	87	15	73	11	39	59	74	121	42	57
London	386	117	106	76	39	523	43	161	214	194	111	116	237
Niagara Falls	30	38	66	5	3	5	9	6	34	22	15	6	6
Oshawa	20	8	11	2	20	49	2	21	6	9	13	2	21
Ottawa	136	156	228	231	129	40	39	325	467	647	505	441	166
Owen Sound	15	31		9	20		6	8	15	14	4	15	5
Peterborough	15	103	27	19	10	8	9		38	37	73	20	20
Port Arthur	731	23	9	8	13	1	10	6	41	32	35	24	18
Stratford	77	16	12	7	6	12	25	8	18	11	17	11	7
St. Catharines	23	30	104	58	24	4	10	168	77	19	55	28	32
St. Thomas	2	19	8	3	1	1	3	6	14	1	6	12	2
Sarnia	40	41	52	28	17	10	19	16	11	16	8	20	12
Sault Ste. Marie	258	54	57	11	2	1	2	87	29	47	13	19	201
Toronto	1,495	1,854	2,061	1,466	2,638	1,243	698	869	1,668	1,473	1,558	2,446	1,838
York and East													
Townships	479	455	606	740	301	495	175	461	472	1,185	599	561	461
Welland	10	42	28	14	6	15	2	14	20	34	14	28	19
Windsor	414	104	30	134	49	7	16	29	44	59	63	29	11
East Windsor	9	25	13	1	4	1		3	1	5	2	1	2
Riverside	19	11	11	6	1		1	3	3	5	2	10	3
Sandwich	1	6	35	4	1	1	3		2	8	2	1	3
Walkerville	85	10	33	4	21	432	12	8	18	3	20	1	
Woodstock	18	14	21	8	2	16	1	4	23	27	17	10	6
Manitoba	783	689	484	193	662	111	600	311	1,085	578	606	347	254
Brandon	7	16	9		2				21	8	39	4	4
St. Boniface	5	6	14	3	609				5	14	19	8	22
Winnipeg	770	668	441	189	51	111	600	307	1,049	551	560	326	238
Saskatchewan	1,354	839	633	132	226	257	283	364	788	266	258	167	178
Moose Jaw	364	48	400	27		4	2	6	33	4	4	1	3
Regina	185	215	124	49	192	34	308	244	111	75	146	67	64
Saskatoon	805	476	106	87	33	219	15	114	641	206	109	99	111
Alberta	495	1,129	419	528	156	169	217	1,281	471	434	367	295	581
Calgary	233	918	257	198	63	93	159	208	276	213	184	159	208
Edmonton	176	178	102	58	26	26	47	55	178	191	187	116	243
Lethbridge	64	10	55	267	15	48	11	1,010	19	26	19	19	15
Medicine Hat	2	23	2	5	40	2	6	8	2	4	6	1	20
British Columbia	1,049	1,340	830	1,249	2,721	2,086	1,731	1,211	1,934	983	643	818	700
Kamloops	6	18	9	25	12	7	16	40	14	19	4	8	6
Nanaimo		5	9	3	16		9		2	3	2	1	1
New Westminster	61	37	39	27	17	199	23	46	33	54	42	54	26
Prince Rupert	83	8	8	3	3	3	15	10	25	23	10	39	16
Vancouver	835	1,143	691	1,106	2,593	1,798	1,822	1,001	1,731	837	531	681	572
North Vancouver	22	9	8	6	17	12	5	10	12	18	9	7	8
Victoria	124	131	75	77	64	68	40	104	98	28	48	48	73
Total 61 cities	14,080	11,092	12,756	11,821	15,440	7,511	5,890	9,907	12,786	11,868	8,471	10,980	8,224

Table 19. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	134.0	136.1	146.8	163.8	166.6	139.1	133.5	93.6	117.5	118.7	139.0
1920.....	156.9	167.0	145.1	176.5	154.4	158.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	126.0	97.0	116.6	117.0	109.0	112.8
1922.....	97.2	86.2	95.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	96.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	83.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.6	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	91.0	66.7	95.9	87.7	95.6	96.3	91.5	95.5	98.3	95.7	98.5
1928.....	96.4	83.0	108.1	94.5	98.7	93.2	92.0	92.7	94.7	94.5	96.0
1929.....	95.6	81.6	109.0	91.3	93.9	93.7	90.2	92.9	95.4	94.7	96.3
1930.....	86.6	77.7	99.1	81.8	88.7	91.1	80.7	91.3	92.5	89.3	83.8
1930											
January.....	95.3	82.0	109.0	88.6	93.3	92.9	95.5	93.4	94.6	95.2	94.5
February.....	93.9	88.7	109.5	87.3	92.7	92.7	94.8	93.3	94.3	95.0	91.8
March.....	91.8	84.9	106.1	85.6	91.8	92.5	93.1	93.3	94.1	93.3	89.5
April.....	90.2	83.2	104.2	83.4	91.2	92.4	90.6	90.8	93.0	92.3	89.0
May.....	89.7	85.3	102.0	83.0	90.7	91.4	89.6	90.8	93.5	93.7	87.1
June.....	87.7	83.0	97.0	82.1	89.1	91.3	77.8	90.5	93.0	89.5	85.0
July.....	85.3	78.5	93.5	80.8	87.6	90.8	75.8	90.4	92.8	87.7	81.5
August.....	83.7	75.1	92.1	79.9	86.6	90.7	74.4	90.5	92.2	86.3	79.9
September.....	82.1	69.8	93.4	79.2	86.2	90.4	73.7	90.8	92.0	86.1	78.7
October.....	81.0	68.7	95.3	77.5	85.6	90.0	70.5	90.9	91.3	86.0	74.6
November.....	79.5	67.6	97.5	77.5	85.3	89.3	73.7	91.6	90.6	84.5	73.4
December.....	77.7	69.3	96.5	76.9	85.2	89.0	71.6	89.4	90.3	83.2	71.3
1931											
January.....	76.7	59.0	88.2	75.5	83.1	88.7	69.1	89.3	89.4	81.7	70.3
February.....	76.0	59.0	84.3	74.7	83.0	87.9	67.9	88.9	88.3	80.7	70.1
March.....	75.1	58.6	80.7	74.9	82.9	87.8	68.6	86.9	87.9	79.3	69.3
April.....	74.4	59.9	78.0	74.7	82.5	87.6	66.7	86.0	87.8	78.3	69.4
May.....	73.0	59.8	72.7	74.8	80.3	87.5	63.6	84.7	87.0	76.7	68.6
June.....	72.2	58.7	70.8	73.2	80.2	87.4	62.7	84.6	86.6	76.2	68.0
July.....	71.7	57.6	71.1	74.2	79.6	87.1	62.5	85.1	86.8	76.0	67.4
August.....	70.9	56.1	70.0	73.8	78.6	86.8	61.9	85.2	86.4	75.7	66.3
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	156.7	156.6	176.9	175.8	174.1	146.3	156.9	146.4	125.2	143.6	
1921.....	107.5	116.7	101.3	110.5	104.7	113.1	123.4	146.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	95.4	106.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	90.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.0	100.5	100.6	100.3	105.9	101.6	101.8	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.8	106.8	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.5	93.0	89.5	90.7	114.7	94.5	100.5	87.2	92.7	92.4	
1930.....	82.2	87.3	67.4	84.0	103.7	89.4	90.9	86.4	86.1	90.3	
1930											
January.....	97.6	92.6	88.7	92.0	121.1	95.6	99.3	87.6	92.2	92.2	
February.....	94.0	92.3	81.3	91.0	117.8	96.1	98.1	87.5	91.0	92.0	
March.....	90.8	91.3	78.9	89.2	113.1	95.2	96.3	87.5	90.4	91.3	
April.....	90.3	90.0	78.8	88.2	113.0	92.6	96.0	87.5	89.5	91.1	
May.....	88.5	88.3	77.2	87.1	110.1	90.7	93.5	86.0	85.6	90.3	
June.....	84.6	87.2	74.8	85.2	99.7	87.5	92.4	86.0	84.8	90.3	
July.....	80.0	85.8	68.4	83.3	95.0	85.4	89.1	85.8	84.3	89.9	
August.....	77.1	85.4	63.9	82.5	93.2	85.3	86.9	85.8	84.2	89.8	
September.....	74.0	84.8	56.5	80.2	94.2	86.7	86.2	85.8	84.3	89.6	
October.....	73.3	83.9	53.3	78.1	95.4	86.6	85.0	85.8	83.2	89.6	
November.....	70.4	82.8	49.1	75.8	95.0	86.6	85.2	85.8	81.9	88.7	
December.....	67.3	81.5	44.2	74.4	93.4	83.9	84.1	85.9	81.7	88.3	
1931											
January.....	66.6	79.4	43.8	72.0	92.0	81.7	83.8	82.4	81.0	87.3	
February.....	65.9	79.0	45.4	72.1	86.9	80.3	83.4	82.4	80.3	87.4	
March.....	64.4	77.6	44.6	72.0	83.4	77.8	83.3	82.3	79.0	87.6	
April.....	64.5	77.1	46.8	71.6	81.1	75.2	82.4	82.3	77.4	85.6	
May.....	63.4	74.7	47.2	70.6	77.0	69.5	81.6	80.0	78.4	84.3	
June.....	61.9	74.3	46.7	69.6	73.0	69.3	80.4	80.0	75.6	84.1	
July.....	60.9	74.3	45.3	68.9	72.3	71.1	78.0	80.0	75.5	83.9	
August.....	59.9	73.6	43.3	68.0	73.2	69.7	76.5	80.0	75.8	83.5	

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Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1930					1931							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Oats, No. 2 C.W. bush.	402	3307	3290	2822	2674	2616	2766	278	281	291	298	294	283
Wheat, No. 1 Man. Northern "	9249	7808	7250	6433	5541	5391	5927	567	597	608	607	573	551
Flour, First Patent 2-05's	6-75	6-172	6-028	5-728	5-355	5-208	5-278	5-267	5-20	5-158	5-027	5-00	4-80
Butter, raw 96° Centrifugal	1-183	1-15	1-30	1-46	1-35	1-38	1-32	1-20	1-32	1-20	1-30	1-50	1-50
N.Y. "	4-513	4-513	4-513	4-055	4-055	4-50	4-56	4-56	4-56	4-56	4-455	4-56	4-56
Butter, granulated, Montreal	0-990	0-834	0-818	0-898	0-905	0-823	0-766	0-772	0-64	0-65	0-61	0-63	0-53
Rubber, ribbed, smoked	1-311	1-258	1-203	1-22	1-21	1-141	0-981	0-914	0-84	0-84	0-82	0-85	0-81
sheets, N.Y. "	7-21	7-22	7-27	7-37	7-38	7-42	6-56	6-74	6-23	6-07	5-85	6-02	6-45
Cattle, steers, good 1,000	12-05	12-21	11-66	11-23	10-45	10-19	8-63	7-92	8-47	8-25	8-56	9-07	7-29
1,200 lbs. "	125	125	115	105	105	0-05	0-05	0-05	0-05	0-05	0-05	0-05	0-05
Hops, baron, Toronto	135	145	13	115	105	0-05	0-05	0-05	0-05	0-05	0-05	0-05	0-05
Beef hides, packer hides,	135	145	13	115	105	0-05	0-05	0-05	0-05	0-05	0-05	0-05	0-05
native steers "	135	145	13	115	105	0-05	0-05	0-05	0-05	0-05	0-05	0-05	0-05
Sole leather, mfr's. green	42	42	41	41	41	41	40	38	37	37	36	36	36
hide cross "	25	25	24	24	24	24	23	23	23	23	23	22	22
Box sides B. mill. "	314	324	334	330	332	34	349	343	305	236	233	240	240
Butter, creamery, finest,	27	27	27	27	25	25	25	25	22	22	22	18	18
Montreal "	3863	423	52	64	003	386	330	299	263	241	254	255	304
Eggs, fresh extras, Montreal	132	1218	1134	1218	1067	1106	118	119	114	105	10	103	082
Cotton, raw 1-11/16", Ham-	308	308	273	25	35	25	25	25	25	25	23	23	23
ilton "	006	008	585	585	585	551	551	551	551	551	551	551	551
Cotton yarns, 10's white	1-017	1-017	994	994	994	994	994	994	994	994	994	923	923
Single "	3-70	3-70	3-80	3-00	3-00	3-57	3-12	3-15	3-18	2-65	2-60	2-95	2-90
Saxony 4-80 yds to lb. "	17-18	17-18	17	16	16	16	15	15	15	15	15	15	15
Gingham, dress, 6-50-7-75	16	16	15	14	14	14	14	14	14	14	14	14	12-13
yds to lb. "	27-08	27-08	27-21	28-03	27-75	27-78	27-75	27-87	26-83	25-60	24-32	24-22	23-63
Silk, raw, grand double	20-00	20-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00
extra, N.Y. "	2-40	3-30	2-30	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25
Steel merchant bars, mill 100 lb	12-60	12-12	11-35	12-22	12-20	11-65	11-40	11-61	11-09	10-30	9-68	9-39	8-96
Corner, electrolytic domes-	5-40	5-32	4-82	4-91	4-83	4-64	4-53	4-51	4-25	3-93	3-92	4-135	3-964
Lead, domestic, Montreal	32	32	30	31	285	285	2878	295	278	258	253	268	29
Tin ingots, Straits, Toronto	4-88	4-83	4-48	5-60	4-57	4-26	4-22	4-22	3-96	3-66	3-80	3-978	3-736
Spelter, domestic, Montreal	13-07	13-22	13-22	13-22	13-22	13-22	13-22	13-22	13-13	13-35	13-12	13-34	13-56
Coal, anthracite, Toronto "	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Coal, bituminous, N.S. run-	195	195	195	185	185	185	185	185	18	16	16	16	16
of-mine "	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
Gasoline, Toronto "	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
Sulphuric acid, 66° Beaume, net ton	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
Indices of Wholesale Prices in Other Countries—													
United States—	83-2	83-2	82-6	81-4	79-7	77-7	76-1	75-9	74-4	71-4	70-0	69-9	69-3
Fisher, 200: 1926.	83-3	84-2	82-6	80-4	78-4	77-0	75-8	74-5	73-3	71-3	70-0	70-0	70-0
Bureau of Labour, 550: 1926.	122-8	123-4	121-7	118-7	116-6	114-6	111-1	109-3	108-1	102-9	101-1	101-9	101-7
Annalist, 72: 1913.	117-8	115-5	113-0	113-0	108-9	108-9	108-2	105-9	103-7	104-4	103-2	102-2	.....
United Kingdom—	76-1	73-2	72-4	70-9	68-7	66-3	66-5	66-2	65-4	63-6	63-6	62-5	.....
Board of Trade, 150: 1913.	543	535	519	504	493	494	492	492	494	480	477	466	.....
Economist, 88: 1927.	124-7	122-8	120-2	120-1	117-8	115-2	114-0	113-9	113-7	113-3	112-3	111-7	.....
France, Statistique General, 45: 1914.	729	712	705	693	679	661	658	660	652	640	642	635	.....
Germany, Federal Statistical	114	112	111	110	107	105	104	103	102	102	100	97	.....
Office, 400: 1915.	141	141	140	139	136	136	133	131	130	128	127	127	.....
Belgium, Ministry of Labour	121	119	118	117	117	115	114	113	112	111	110	.....	.....
1914.	379	375	364	361	350	342	338	339	337	332	327	324	.....
Netherlands, Central Bureau	88	88	86	87	86	86	86	86	85	84	83	.....	.....
Statistics, 48: 1915.	137	137	137	138	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norway, Official, 65: 1915.	114	111	108	104	101	98	99	100	98	97	93	.....	.....
Sweden, Commerce Dept., 160: 1915.	129-4	127-5	123-3	122-7	121-5	119-8	119-8	119-6	119-3	116-4	115-9	.....	.....
Italy, Rache, 100: 1913.	148-9	140-8	135-9	132-1	128-5	123-0	123-0	123-8	123-9	123-3	120-9	.....	.....
Finland, Official, 139: 1913.	145-6	143-9	141-9	140-5	140-5	139-9	139-7	135-8	134-3	.....	.....	.....	.....
Russia, Gosplan, 170: 1913.	104	104	105	105	105	100	100	106	100	97	97	.....	.....
India, Dept. of Statistics, 75: 1914.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
China, Bureau of Markets, 147: 1915.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Japan, Bank of Japan, 55: 1915.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Australia, Commonwealth Sta-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
tistician, 92: 1911.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Zealand, Official, 190: 1912.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Egypt, Dept. of Statistics, 1913-1914.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

¹For full description see Prices and Price Indexes sent free on request.

²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Veg- etable Products	Animal Pro- ducts	Textiles	Wood and Paper	Iron and its Pro- ducts	Non- Ferro- Metals	Non- Metallic Minerals	Chem- icals and Allied Products	Miscel- laneous Com- modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1929										
April.....	97,517	15,587	4,296	14,846	5,897	23,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	18,348	5,426	42,235	7,555	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,624	8,899	17,326	2,740	6,183
July.....	114,301	19,680	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,355	5,176	27,438	7,830	18,566	3,152	7,510
September.....	99,280	18,186	5,372	14,413	5,093	22,050	7,906	16,393	3,424	5,542
October.....	116,261	22,652	5,227	16,410	5,964	22,906	8,615	20,432	3,771	5,111
November.....	105,734	23,172	5,752	15,147	5,446	19,380	8,583	20,680	3,528	5,441
December.....	84,348	15,399	6,003	11,600	4,356	16,288	6,288	13,284	2,612	5,555
1928										
January.....	84,910	14,562	6,060	15,251	4,066	18,436	5,651	13,532	2,540	4,213
February.....	80,922	14,553	7,071	13,070	3,923	18,952	5,396	11,046	2,327	3,984
March.....	112,991	19,459	5,729	18,071	5,516	31,478	7,442	12,666	3,669	5,900
April.....	71,405	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May.....	101,548	21,392	5,627	11,795	4,747	26,187	5,875	16,035	4,145	5,585
June.....	91,854	17,554	5,121	11,002	4,284	21,478	5,355	16,036	3,454	6,059
July.....	84,551	17,630	5,649	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August.....	77,908	13,850	3,784	11,977	3,796	16,269	5,494	14,517	2,523	5,585
September.....	87,900	12,870	4,879	12,947	3,951	15,415	5,504	19,244	3,241	6,483
October.....	78,258	15,231	3,887	10,764	4,198	13,543	5,452	15,871	3,151	6,289
November.....	76,225	15,146	3,324	12,738	3,983	12,859	5,914	13,304	3,284	5,274
December.....	60,338	13,535	2,491	9,086	3,059	10,827	4,904	10,127	2,549	4,849
1927										
January.....	50,414	9,181	2,695	8,025	2,808	10,051	3,202	8,246	1,935	4,200
February.....	50,994	9,614	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.....	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,601	3,372	4,661
April.....	61,199	11,267	2,240	6,967	2,798	11,925	3,018	6,969	2,375	3,512
May.....	75,457	17,939	3,344	8,717	3,530	14,807	3,953	12,153	3,398	5,317
June.....	52,508	9,966	3,383	7,251	3,146	9,989	3,157	9,538	2,530	4,270
July.....	48,379	10,411	2,287	7,182	2,790	8,108	2,984	8,382	2,290	3,975
August.....	47,308	9,371	2,206	7,372	2,745	7,377	2,958	8,139	2,666	4,477
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mdecs.	Total Exports of Can- adian Produce	Veg- etable Pro- ducts	Animal Pro- ducts	Textiles	Wood and Paper	Iron and its Pro- ducts	Non- Ferro- Metals	Non- Metallic Minerals	Chem- icals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1929										
April.....	67,154	65,728	18,211	7,557	414	18,959	6,323	10,025	1,770	1,182
May.....	106,436	107,473	45,188	9,915	864	24,807	8,145	12,213	2,780	1,706
June.....	114,492	113,176	45,882	11,319	1,303	26,524	7,142	14,306	2,906	1,978
July.....	105,886	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August.....	98,395	96,285	37,245	13,199	1,149	27,815	7,713	12,671	3,883	1,844
September.....	89,424	87,781	32,136	15,035	808	24,718	8,222	11,970	2,420	1,810
October.....	121,437	119,296	45,813	14,856	948	27,044	8,185	14,500	3,048	2,393
November.....	113,346	111,068	45,831	13,519	681	24,875	6,889	13,558	2,774	2,064
December.....	90,477	88,330	33,466	9,497	655	22,354	5,240	11,993	2,148	1,733
1928										
January.....	75,389	73,507	18,099	8,729	825	22,011	4,193	14,752	1,950	2,096
February.....	68,150	66,660	19,037	8,052	410	19,070	4,678	10,738	1,666	1,802
March.....	91,692	89,695	27,901	8,117	619	26,730	6,388	14,450	1,917	2,549
April.....	52,508	50,744	22,549	5,280	338	16,447	3,541	8,724	1,336	1,194
May.....	79,464	77,291	15,458	7,085	1,087	23,246	4,484	11,260	2,398	1,390
June.....	60,536	58,703	29,302	7,833	949	22,252	4,340	8,770	2,322	1,324
July.....	77,806	76,408	27,089	7,749	1,069	22,226	3,852	8,413	1,860	1,774
August.....	70,613	68,390	25,739	7,289	731	19,274	3,895	7,569	2,057	1,061
September.....	82,190	81,046	33,911	9,084	467	21,159	3,653	8,110	1,918	1,071
October.....	84,398	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072
November.....	74,592	76,325	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096
December.....	68,053	66,820	34,647	6,823	343	19,794	2,393	8,458	1,804	845
1927										
January.....	45,634	44,683	11,638	5,211	340	14,281	2,439	6,996	1,118	684
February.....	44,914	43,873	12,543	5,050	323	14,274	1,786	5,615	1,212	859
March.....	56,298	55,048	15,982	5,783	383	19,120	2,297	7,315	1,449	1,400
April.....	34,674	33,935	7,625	3,851	258	13,499	1,676	4,192	855	997
May.....	69,846	69,833	26,502	3,778	727	16,424	1,947	6,251	1,456	1,175
June.....	55,320	54,348	21,304	5,194	670	17,105	1,674	4,726	1,281	959
July.....	50,671	49,675	14,496	7,008	642	15,305	1,559	6,922	1,319	859
August.....	49,894	48,764	14,611	6,804	580	15,351	1,343	6,846	1,203	800

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1930						1931						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Readily available Assets—													
Specie.....	66-88	71-63	71-85	69-91	66-87	64-04	71-23	74-42	69-19	67-07	67-98	70-16	67-90
Dominion Notes.....	122-93	100-07	115-60	130-61	135-07	126-89	110-17	102-83	100-09	108-54	103-44	102-89	99-11
Gold Reserves.....	38-43	46-88	39-43	35-63	36-88	32-56	23-25	25-43	27-03	25-63	29-13	27-73	35-73
United Kingdom Banks.....	3-96	8-27	3-97	6-91	10-94	9-06	4-37	4-18	3-94	4-30	4-35	4-23	4-74
Foreign Banks.....	110-23	89-19	108-43	127-37	126-45	80-76	103-26	103-58	112-79	94-09	90-87	115-32	79-49
Foreign Currency.....	18-97	18-47	22-00	16-93	23-99	23-21	15-39	16-17	15-35	15-99	17-34	16-56	16-47
Government Securities.....	293-00	303-90	325-56	360-88	377-88	408-59	396-77	426-90	437-60	444-65	454-16	461-61	449-03
Call Loans Abroad.....	189-40	218-84	185-81	164-72	193-49	145-90	119-74	132-06	137-06	116-98	97-65	108-50	104-53
Total.....	834	851	874	931	1,023	910	843	886	903	867	870	907	847
Loans and Securities other than those of Canadian Government—													
Public Securities.....	101-37	101-95	99-78	118-74	120-32	128-07	132-69	164-30	150-03	144-67	153-05	156-95	168-75
Railway Securities.....	82-57	81-65	54-46	55-78	53-28	67-45	63-56	62-80	61-06	61-90	61-68	70-41	76-03
Canadian Call Loans.....	232-40	228-93	226-02	214-13	211-81	204-78	192-02	186-44	175-37	180-53	187-37	181-04	163-44
Current Loans.....	1,277	1,260	1,256	1,239	1,184	1,149	1,141	1,116	1,115	1,130	1,139	1,127	1,126
Current Loans Abroad.....	234-78	222-24	225-30	225-19	210-40	213-97	214-80	222-26	224-54	216-65	211-30	214-40	208-47
Provincial Loans.....	7-98	14-08	16-01	18-97	28-62	29-68	26-31	24-44	26-52	31-14	22-86	16-20	17-69
Municipal Loans.....	100-30	85-68	101-06	94-86	94-06	96-18	105-22	117-34	122-82	121-61	123-40	119-41	113-42
Total.....	1,927	1,976	1,978	1,958	1,908	1,889	1,876	1,893	1,890	1,900	1,899	1,892	1,874
Other Assets—													
Non-Current Loans.....	8-02	8-01	7-90	7-61	7-38	7-43	7-68	7-80	7-92	8-94	9-06	9-02	9-19
Real Estate.....	6-52	6-49	6-57	5-51	5-56	5-83	6-02	6-07	6-13	6-16	6-18	6-23	6-24
Mortgages.....	6-91	6-84	6-78	6-78	7-08	7-04	6-99	6-96	6-88	6-16	6-34	6-32	6-35
Premises.....	78-18	78-60	78-66	78-71	78-62	79-56	78-68	78-62	78-61	78-73	78-67	78-71	79-05
Letters of Credit.....	89-20	85-85	85-58	85-86	84-16	78-56	78-42	76-71	73-61	72-73	76-45	73-05	65-00
Loans to companies.....	11-26	11-07	11-27	11-97	11-73	11-97	11-25	12-10	14-70	14-53	14-67	14-75	
Other Assets.....	1-96	1-97	2-01	1-84	1-73	1-58	1-83	1-83	1-69	1-86	1-80	1-58	1-80
Total for sub group.....	301-05	195-83	196-03	198-09	196-29	190-77	191-42	189-73	186-03	189-76	193-03	189-66	183-26
Total.....	3,081	3,022	3,048	3,077	3,121	2,990	2,910	2,968	2,969	2,947	2,961	2,989	2,903
Note circulation deposits.....	6-74	6-78	6-79	6-79	6-79	6-80	6-80	6-81	6-80	6-80	6-80	6-90	6-83
Inter-bank Balances, notes of other banks.....	13-01	16-40	17-11	12-19	12-76	15-01	12-72	13-08	13-13	10-86	14-70	14-61	10-66
Cheques of other banks.....	114-85	96-64	146-82	141-69	108-16	127-22	86-52	107-96	107-96	114-14	94-73	114-35	91-78
Balances due from other banks.....	4-58	4-87	9-36	6-06	4-48	4-64	5-43	4-64	5-29	5-23	4-78	3-60	3-21
Total.....	3,171	3,147	3,228	3,243	3,255	3,144	3,022	3,086	3,108	3,088	3,082	3,139	3,015
Liabilities to the Public—													
Circulation.....	153-18	166-15	163-51	160-03	156-06	148-02	141-44	143-67	139-42	134-50	143-73	142-56	137-10
Dominion Government.....	39-54	35-79	31-23	65-01	56-46	26-90	29-68	35-91	69-40	37-80	33-43	30-76	20-00
Provincial Government.....	34-71	35-62	26-79	37-85	26-19	30-63	23-67	26-69	40-40	20-89	30-07	43-90	26-96
Government Advances.....	51-70	24-50	20-70	23-70	49-70	30-50	13-50	8-50	5-00	11-00	10-80	13-80	7-50
Deposits by Public.....													
Savings deposits.....	1,403	1,404	1,430	1,432	1,440	1,438	1,428	1,436	1,445	1,453	1,450	1,450	1,451
Demand deposits.....	605-28	596-18	667-89	633-57	644-51	641-69	556-72	542-51	579-32	596-70	580-04	600-75	561-27
Total deposits.....	2,007	2,002	2,098	2,066	2,084	2,080	1,985	1,978	2,024	2,049	2,036	2,051	2,013
Foreign deposits.....	383-63	384-82	372-36	374-53	400-80	373-28	347-36	340-54	346-34	338-96	338-12	355-03	330-64
Due Banks Abroad, etc.—													
United Kingdom.....	9-51	8-61	10-59	6-39	23-42	5-76	4-99	4-77	4-11	3-78	4-86	5-86	6-59
Foreign.....	61-90	58-93	61-55	57-48	73-63	69-35	64-18	65-85	68-12	75-44	75-44	71-67	64-51
Bills payable.....	13-73	6-26	13-87	13-87	4-38	5-29	4-81	4-58	3-98	8-94	3-97	4-69	8-23
Letters of Credit.....	89-20	85-85	85-58	85-06	108-84	78-56	78-42	76-71	73-61	72-73	76-45	73-05	65-00
Other liabilities.....	4-11	3-96	3-96	3-81	4-44	3-83	3-83	3-39	3-06	2-92	2-94	2-94	2-94
Public liabilities.....	2,827	2,900	2,875	2,890	2,902	2,808	3,083	2,744	2,760	2,744	2,746	2,792	2,678
Due between banks.....	11-35	11-46	18-24	17-37	18-48	13-81	13-05	13-05	14-57	15-20	12-27	12-92	11-14
Liabilities to Shareholders—													
Dividends.....	1,370	1,339	806	2,148	5,306	873	1,350	3,518	802	1,356	3,519	738	1,356
Reserve.....	160-89	160-89	160-99	161-14	161-19	163-23	162-23	163-23	163-23	162-70	162-00	162-00	162-00
Capital.....	144-76	144-79	144-85	144-95	144-98	145-02	145-02	145-02	145-02	145-02	144-50	144-50	144-50
Gross Liability.....	3,144	3,121	3,200	3,217	3,242	3,129	3,005	3,096	3,082	3,068	3,068	3,112	2,997
Surplus of Notice Deposits over Current Loans.....	+128	+144	+164	+202	+266	+277	+288	+320	+330	+323	+317	+323	+326
Percentage of Current Loans to Notice Deposits..... P.C.	91-1	90-0	89-4	85-8	83-2	80-6	80-0	77-8	77-2	77-8	78-2	77-7	77-6
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	118-3	123-5	132-9	132-1	142-3	128-4	106-1	108-3	108-6	121-7	113-8	105-8	105-9
Dominion Notes per Finance Act, 1923.....	31-7	24-2	20-7	22-7	38-7	21-0	12-5	8-5	6-3	11-0	10-3	13-5	7-8
Gold held against Notes.....	77-1	82-3	92-8	104-6	112-1	95-8	75-5	77-7	80-3	82-2	78-2	70-8	70-9
Percentage of Gold to Notes P.C.	65-2	88-1	99-8	79-4	78-6	73-1	69-2	71-8	73-6	68-6	67-6	67-6	67-6
Notes in hands of Public.....	168-4	180-2	175-0	177-1	174-9	163-6	156-6	159-6	149-9	150-6	157-4	156-3	154-6
Indexes 1923-1925=100 with seasonal adjustment.....													
Demand deposits.....	118-8	115-6	129-9	117-0	118-1	117-0	107-5	107-1	113-4	115-4	113-5	115-9	111-5
Notice deposits.....	116-4	116-7	118-4	119-5	118-0	116-1	118-6	117-6	118-0	118-4	119-5	119-8	120-4
Current Loans.....	127-6	126-0	123-4	118-8	114-1	112-5	114-0	112-1	101-1	109-0	110-0	110-4	111-5
Investment Holdings.....	97-8	100-6	103-3	119-1	128-3	136-0	137-0	146-0	145-6	144-4	144-9	152-0	151-5
Call Loans Canada.....	238-0	221-0	213-0	184-6	173-1	177-5	173-6	163-6	169-0	169-0	177-4	169-6	159-8
Aggregate Issues Dominion notes.....	96-3	111-0	97-0	88-9	90-9	79-2	63-2	67-6	69-2	60-3	64-1	61-1	54-4
Gold held by Finance Dept. against notes.....	74-6	73-3	73-4	76-8	83-2	70-6	62-4	62-3	63-0	60-0	60-0	65-0	62-0
Notes in hands of Public.....	73-2	78-9	99-2	95-4	96-4	76-3	65-0	67-8	76-4	80-0	74-8	67-9	67-5
Notes in hands of Public.....	97-5	105-5	100-3	95-4	91-4	85-2	85-6	90-0	80-9	85-0	91-4	89-9	89-5

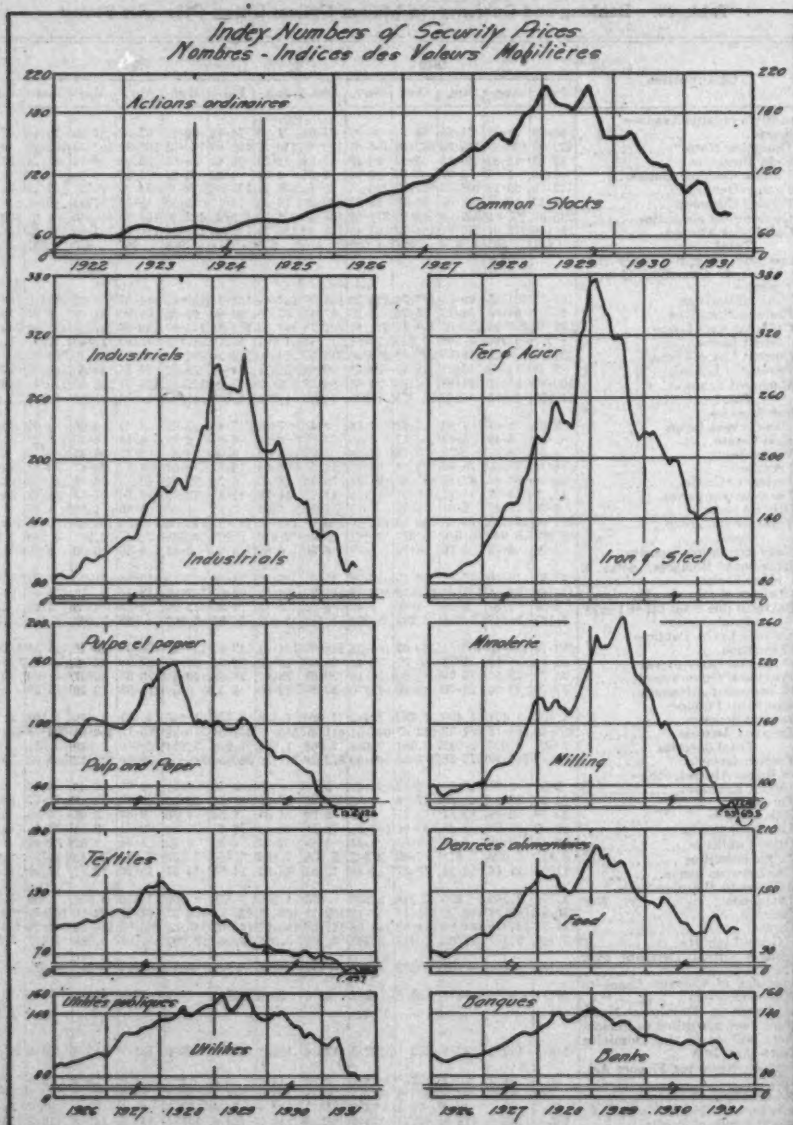


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	I. Common Stocks										
	Industrials							Utilities			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Manufactures	Total	Transportation Telephone and Telegraph Power and Traction
1929											
July	271.2	321.6	96.8	349.1	315.2	96.0	178.8	138.4	406.4	150.7	120.1
August	285.8	325.4	106.3	358.8	359.3	91.2	181.3	136.7	433.6	158.2	128.0
September	315.6	335.4	108.2	367.0	417.9	90.5	178.9	139.0	487.4	165.1	128.0
October	325.4	346.8	82.6	344.0	348.0	84.8	153.3	163.4	381.1	149.3	121.5
November	309.4	313.0	77.4	306.1	296.4	79.2	138.9	88.0	267.6	130.9	114.8
December	210.0	331.6	76.0	196.8	296.1	78.4	139.8	83.8	266.3	131.6	114.4
1930											
January	200.1	332.5	63.4	174.7	296.6	78.9	140.0	85.8	287.7	133.3	118.7
February	205.6	324.8	63.3	171.9	285.0	76.2	136.9	79.2	305.2	141.0	117.5
March	210.2	321.8	64.0	156.2	270.8	72.4	133.5	77.6	317.4	137.4	118.2
April	220.9	335.5	69.0	163.6	286.3	72.3	145.3	87.4	316.4	143.7	115.3
May	186.3	221.1	62.2	158.8	268.0	72.0	143.6	88.5	285.7	133.3	113.3
June	165.4	192.1	56.1	140.7	222.0	67.3	132.9	77.9	215.4	124.2	111.6
July	162.2	193.0	52.9	138.3	217.1	68.0	126.0	77.1	213.0	122.3	111.3
August	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	112.6
September	180.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	125.1	112.4
October	129.2	146.8	30.6	109.0	185.1	64.6	108.8	64.5	161.7	112.7	111.3
November	129.0	145.9	27.2	107.3	166.0	62.7	104.0	61.1	160.0	100.5	110.1
December	130.3	142.2	25.0	112.3	175.9	65.0	105.0	59.2	141.2	104.7	106.2
1931											
January	124.7	143.7	23.8	109.8	190.8	65.0	112.0	60.3	141.0	107.3	102.2
February	120.3	149.5	22.8	102.1	184.5	65.8	123.4	75.1	189.6	114.9	111.6
March	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	116.1	110.2
April	108.5	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	104.8	102.8
May	99.9	108.2	14.4	56.2	119.6	49.5	109.8	57.0	112.8	85.2	71.0
June	91.1	90.1	13.6	53.0	127.2	49.7	108.0	53.7	116.0	80.4	65.9
July	94.6	101.6	13.6	72.4	131.2	50.6	114.1	56.7	120.2	81.7	65.1
August	94.4	100.6	12.6	60.5	141.5	50.2	112.5	55.7	111.4	76.6	54.8
1932											
January	130.3	131.4	136.0	120.3	155.7	828.9	97.0	102.3	4.90	958,739	87.4
February	121.0	117.3	131.6	120.4	155.3	854.3	98.8	102.3	4.90	1,030,534	83.9
March	133.2	128.8	145.8	118.9	187.6	898.6	100.0	101.3	4.85	1,135,969	80.5
April	150.7	138.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,764	83.8
May	139.8	125.1	150.7	117.7	152.1	821.2	102.6	101.3	4.85	1,088,587	84.5
June	123.8	114.6	141.2	115.2	134.7	821.3	98.5	100.8	4.83	1,880,170	84.3
July	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	306,399	81.3
August	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.80	558,387	81.2
September	112.2	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4.45	817,409	82.6
October	88.6	89.3	88.8	113.3	111.3	618.1	85.4	83.9	4.50	1,350,604	76.2
November	85.8	86.6	87.7	109.3	109.6	613.7	81.9	83.9	4.50	466,867	85.3
December	79.1	80.6	76.6	108.2	105.1	596.5	82.5	83.9	4.50	532,693	87.8
1933											
January	83.8	80.9	80.5	100.1	106.9	609.8	83.2	95.0	4.55	377,241	68.1
February	84.9	85.3	80.2	110.1	111.6	660.2	83.4	95.0	4.55	706,607	72.0
March	79.3	76.7	86.6	111.6	110.8	714.3	84.2	92.9	4.45	805,696	72.3
April	67.8	70.0	69.1	109.1	97.1	621.5	78.8	92.9	4.45	477,053	77.5
May	55.7	65.1	55.1	101.3	81.4	436.2	73.8	91.9	4.40	851,426	72.0
June	59.8	68.9	59.6	97.1	80.1	484.8	72.6	91.9	4.40	528,023	68.9
July	69.3	71.0	71.4	100.8	83.7	492.4	71.8	92.9	4.45	245,843	68.9
August	68.1	78.2	81.0	97.3	81.3	470.7	69.1	91.0	4.40	162,400	66.0

Common stocks—Con.

Mining stocks

Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	11	2	4	17	
	Companies abroad				General Index number						Gold	Copper	Silver and miscellaneous	Total Index	
	Total	Industrial	Utilities	Banks											
1929															
July	171.0	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	60.4	100.3	
August	192.6	168.6	231.2	135.4	207.4	1,170.1	105.0	102.3	4.90	2,103,138	74.1	325.9	70.5	114.9	
September	197.9	172.7	236.2	133.2	217.1	1,230.4	106.1	104.4	5.00	1,854,675	68.6	317.0	65.3	104.8	
October	172.7	151.6	206.2	121.4	186.4	1,128.8	102.0	103.3	4.95	9,608,402	59.3	247.8	59.8	90.1	
November	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	45.0	78.7	
December	137.0	137.6	146.6	117.4	156.6	736.7	100.4	102.3	4.90	1,988,757	54.3	178.1	51.3	74.5	
1930															
January	130.3	131.4	136.0	120.3	155.7	828.9	97.9	102.3	4.90	958,739	87.4	191.4	49.6	78.9	
February	121.0	117.3	131.6	120.4	155.3	854.3	98.8	102.3	4.90	1,030,534	83.9	209.3	50.1	80.1	
March	133.2	128.8	145.8	118.9	187.6	898.6	100.0	101.3	4.85	1,135,969	80.5	206.3	47.8	85.3	
April	150.7	138.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,764	83.8	198.8	43.5	83.3	
May	139.8	128.1	160.7	117.7	152.1	821.2	102.6	101.3	4.85	1,088,587	84.5	144.6	35.8	76.2	
June	123.8	114.6	141.2	115.2	134.7	821.3	98.5	100.8	4.83	1,880,170	84.3	126.3	32.2	73.1	
July	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	306,399	81.3	115.3	28.1	68.7	
August	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.80	558,387	81.2	111.6	29.4	68.0	
September	112.2	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4.45	817,409	82.6	108.4	28.6	68.7	
October	88.6	89.3	88.8	113.3	111.3	618.1	85.4	83.9	4.50	1,350,604	76.2	76.2	25.1	61.3	
November	85.8	86.6	87.7	109.3	109.6	613.7	81.9	83.9	4.50	466,867	85.3	85.3	28.3	60.5	
December	79.1	80.6	76.6	108.2	105.1	596.5	82.5	83.9	4.50	532,693	87.8	96.1	30.0	59.2	
1931															
January	83.8	80.9	80.5	100.1	106.9	609.8	83.2	95.0	4.55	377,241	68.1	74.4	34.8	68.5	
February	84.9	85.3	80.2	110.1	111.6	660.2	83.4	95.0	4.55	706,607	72.0	82.7	36.8	73.3	
March	79.3	76.7	86.6	111.6	110.8	714.3	84.2	92.9	4.45	805,696	72.3	96.7	43.9	77.1	
April	67.8	70.0	69.1	109.1	97.1	621.5	78.8	92.9	4.45	477,053	77.5	103.7	39.2	82.3	
May	55.7	65.1	55.1	101.3	81.4	436.2	73.8	91.9	4.40	851,426	72.9	90.1	35.1	76.9	
June	59.8	68.9	59.6	97.1	80.1	484.8	72.6	91.9	4.40	528,023	68.9	75.1	31.5	69.1	
July	69.3	71.0	71.4	100.8	83.7	492.4	71.8	92.9	4.45	245,843	68.9	79.1	32.0	68.6	
August	68.1	78.2	81.0	97.3	81.3	470.7	69.1	91.9	4.40	162,400	66.0	77.1	33.1	67.2	

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31. ²	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
1924.....	121,501	38,182	28,865	120,676	54,204	408,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,067	65,572	382,893	320,660	355,196	2,769	379	2,390
1927.....	141,969	48,613	29,069	105,613	47,396	409,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,863	90,225	56,871	433,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,613	83,009	59,423	433,464	380,863	386,806	2,702	477	2,225
1930.....	179,430	66,036	32,345	83,406	69,021	446,952	357,780	386,219	2,603	426	2,177
1931.....	131,300	57,747	30,212	34,735	71,048	356,209	363,990	440,057	2,673	411	2,262
1927											
February.....	10,256	3,287	3,114	7,234	299	27,125	31,468	23,022	2,773	436	2,336
March.....	13,606	3,623	3,200	6,670	870	30,553	30,619	23,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	55,312	50,733	55,306	—	—	2,311
May.....	14,240	4,649	3,319	7,668	1,303	31,833	24,738	26,325	2,781	475	2,306
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,060	2,781	486	2,295
July.....	13,156	5,322	2,200	7,980	694	32,655	19,363	21,565	2,783	498	2,284
August.....	12,404	5,185	2,200	7,420	2,292	33,999	25,676	27,588	2,790	513	2,278
September.....	13,122	5,068	2,200	7,420	1,350	33,329	23,834	27,002	2,793	523	2,269
October.....	12,179	5,416	2,387	8,467	2,311	35,863	31,456	28,077	2,799	509	2,287
November.....	11,833	5,305	4,300	7,735	1,205	32,625	34,077	27,055	2,773	491	2,281
December.....	11,833	5,305	4,300	7,735	1,205	32,625	34,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,616	1,291	26,628	20,334	21,480	2,780	515	2,264
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,788	497	2,291
March.....	15,567	5,061	3,049	6,131	1,243	35,187	33,300	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,840	46,480	96,909	50,386	51,606	—	—	2,300
May.....	15,173	5,330	2,200	8,222	985	33,314	24,507	26,809	2,723	477	2,244
June.....	15,470	5,716	2,200	7,423	2,523	26,823	26,663	28,362	2,730	495	2,235
July.....	16,193	5,447	2,201	7,533	782	24,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,623	2,200	6,650	1,680	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,067	2,300	8,045	1,079	36,888	25,401	26,467	2,735	523	2,212
October.....	14,674	5,770	2,458	7,622	1,017	35,659	30,431	33,618	2,740	510	2,230
November.....	14,690	5,910	5,007	7,382	910	36,498	32,457	35,223	2,715	497	2,219
December.....	14,690	5,910	5,007	7,382	910	36,498	32,457	35,223	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,783	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,967	2,693	487	2,206
March.....	17,332	4,424	2,576	5,399	1,905	33,865	23,496	25,503	2,686	487	2,199
April.....	34,704	9,994	4,700	4,899	55,473	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,149
June.....	16,294	6,618	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	30,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,808	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,063	21,243	33,397	2,643	506	2,137
October.....	15,916	6,985	2,400	5,526	2,151	34,437	57,198	60,634	2,675	512	2,163
November.....	12,177	5,799	5,411	5,680	680	33,066	26,357	27,933	2,692	528	2,169
December.....	12,177	5,799	5,411	5,680	680	33,066	26,357	27,933	2,692	528	2,169
1930											
January.....	9,934	4,140	2,500	4,001	635	23,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,648	2,599	443	2,156
March.....	14,364	4,447	3,123	4,088	1,071	29,099	22,765	29,519	2,594	437	2,157
April.....	25,812	10,094	4,900	3,874	57,903	104,730	52,749	55,045	—	—	—
May.....	12,482	5,137	2,453	4,112	1,162	27,101	20,305	24,276	2,601	466	2,135
June.....	11,837	5,400	2,300	3,336	3,389	26,935	22,325	25,581	2,601	461	2,141
July.....	10,534	5,507	2,300	3,406	618	26,205	27,006	30,203	2,587	442	2,145
August.....	12,821	6,002	2,200	2,928	2,507	27,700	26,094	29,637	2,583	446	2,147
September.....	10,809	5,031	2,426	3,381	696	24,140	23,416	26,144	2,702	553	2,149
October.....	11,799	4,616	2,300	2,965	2,199	26,439	59,661	63,440	2,745	559	2,186
November.....	8,753	4,802	4,416	2,921	732	33,638	28,365	31,854	2,680	486	2,194
December.....	8,753	4,802	4,416	2,921	732	33,638	28,365	31,854	2,680	486	2,194
1931											
January.....	7,246	3,376	2,200	2,571	752	18,602	28,808	29,657	2,657	452	2,205
February.....	7,981	3,082	2,300	2,182	491	19,568	21,713	22,681	2,670	462	2,208
March.....	—	—	—	—	—	—	—	—	2,673	411	2,262
April.....	33,244	12,916	6,687	7,808	44,845	107,417	84,524	89,138	—	—	—
May.....	—	—	—	—	—	—	—	—	—	—	—
June.....	8,053	4,719	2,300	4,640	2,346	25,260	28,735	30,395	2,649	401	2,248
July.....	8,261	4,654	2,400	5,895	513	23,762	27,775	33,816	2,651	393	2,258
August.....	8,261	4,654	2,400	5,895	513	23,762	27,775	33,816	2,651	393	2,258

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

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Table 25. Significant Statistics of the United Kingdom

Net Debt	Month	Production of Pig Iron ¹	Total Bank Clearings ²	Imports	Exports	Imports of Raw Materials ³	Exports of Manufactured Goods ³	Unemployment Based on Compulsory Insurance ⁴	Board of Trade ⁵	Statistics ⁶	Index of Wholesale Prices	Bank of England	Ten Clearing Banks	Index of Security Prices, December 1921=100 ⁷	Market Rate of Discount 3 Months Draught ⁸
000,000		000 Metric Tons	Millions of Pounds Sterling	000 Works	Relative to 1913	Millions of Pounds Sterling	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913
2,418	1927														
2,417	June	603	3,377	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	386.0	119.0	1,140	1,722
2,390	July	606	3,428	93.4	65.8	26.0	44.8	1,027	141	143.5	150.2	380.2	103.5	1,133	1,719
2,348	August	606	3,247	90.1	68.2	23.3	47.7	1,044	141	144.5	149.9	375.7	103.7	1,141	1,708
2,278	September	601	3,038	101.4	68.7	26.4	48.6	1,048	142	143.9	149.5	375.1	87.8	1,148	1,705
2,267	October	606	3,557	105.0	70.9	28.4	44.9	1,074	141	141.9	150.3	372.0	90.9	1,168	1,747
2,272	November	585	3,519	107.4	81.2	28.3	37.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731
2,263	December	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	383.3	124.0	1,167	1,756
2,274	1928														
2,271	January	569	3,933	100.4	70.0	31.1	48.3	1,179	141	143.2	155.3	368.4	98.7	1,198	1,784
2,267	February	560	3,294	98.9	69.0	31.1	45.5	1,137	140	142.5	156.4	366.6	93.5	1,195	1,774
2,260	March	597	3,609	110.5	75.3	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,734
2,244	April	564	3,783	99.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728
2,238	May	601	3,748	99.4	70.4	29.9	46.4	1,101	144	148.6	160.9	373.4	89.6	1,153	1,725
2,232	June	578	3,637	99.4	70.9	26.5	48.0	1,192	143	144.2	162.6	370.0	108.6	1,181	1,769
2,230	July	548	3,354	95.5	69.3	24.0	49.2	1,205	141	141.5	173.2	374.9	106.8	1,206	1,786
2,219	August	527	3,370	87.7	71.0	24.3	50.1	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786
2,219	September	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769
2,219	October	544	3,947	102.7	73.2	24.2	50.8	1,376	138	137.4	163.5	369.9	103.5	1,204	1,790
2,219	November	532	3,553	106.8	74.6	29.0	49.9	1,364	138	138.7	159.1	367.0	96.6	1,207	1,789
2,219	December	549	3,918	101.5	69.5	30.9	46.9	1,521	138	138.7	158.8	368.2	107.0	1,221	1,843
2,214	1929														
2,208	January	573	4,057	116.1	75.7	39.1	53.8	1,394	138	137.6	153.7	355.7	96.1	1,248	1,846
2,199	February	538	3,456	81.3	68.0	37.0	44.2	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814
2,199	March	600	3,553	98.6	68.6	38.5	47.0	1,133	140	141.8	153.3	351.8	94.6	1,213	1,777
2,238	April	621	3,503	104.2	70.6	39.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781
2,183	May	654	3,600	103.5	77.9	39.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770
2,144	June	668	3,493	91.8	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,806
2,144	July	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	95.0	1,235	1,796
2,140	August	693	3,306	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,816
2,137	September	673	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792
2,160	October	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.6	96.3	1,219	1,802
2,160	November	642	4,089	106.2	71.4	30.6	48.6	1,286	134	127.4	134.7	354.6	95.4	1,233	1,789
2,160	December	653	3,668	106.6	69.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.5	1,218	1,811
2,160	1930														
2,160	January	660	3,598	101.0	66.4	30.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805
2,160	February	617	3,387	89.2	60.6	24.0	41.2	1,538	128	123.3	151.3	346.6	95.9	1,206	1,767
2,137	March	676	4,566	93.4	61.6	24.1	42.5	1,630	125	121.2	155.1	352.3	90.8	1,174	1,719
2,135	April	630	3,598	83.9	54.7	20.7	36.7	1,698	124	119.4	163.3	358.8	102.7	1,194	1,750
2,141	May	634	3,656	81.0	60.1	23.1	39.5	1,770	122	116.2	157.2	356.1	94.9	1,220	1,780
2,141	June	572	3,279	83.4	60.7	20.4	33.8	1,815	121	111.8	165.9	358.5	99.9	1,250	1,829
2,145	July	495	3,890	85.2	57.4	22.0	33.2	2,012	119	111.1	152.3	368.4	94.3	1,253	1,831
2,147	August	423	3,347	79.9	49.1	17.5	33.1	2,060	118	108.5	154.5	363.0	102.0	1,232	1,804
2,140	September	432	3,209	78.7	48.1	16.5	32.1	2,162	116	106.8	156.3	355.6	98.4	1,227	1,792
2,140	October	423	2,890	90.4	54.1	18.1	35.9	2,238	113	106.4	159.6	355.6	90.7	1,227	1,829
2,180	November	380	3,372	79.9	50.9	16.5	32.7	2,286	112	104.2	156.5	351.1	92.7	1,247	1,838
2,184	December	356	3,170	89.6	43.7	20.6	27.7	2,643	109	102.2	147.0	368.8	168.0	1,250	1,876
2,206	1931														
2,206	January	343	3,685	75.6	43.6	17.9	29.7	2,893	107	100.8	139.5	346.8	98.5	1,254	1,873
2,206	February	323	3,334	63.6	37.6	13.3	24.0	2,618	106	100.0	140.9	350.7	100.0	1,226	1,820
2,202	March	363	3,196	70.7	39.4	15.1	25.6	2,580	106	100.6	143.0	348.8	91.4	1,176	1,764
2,248	April	328	3,117	70.7	39.1	15.5	24.3	2,520	106	99.3	147.6	349.8	86.0	1,151	1,736
2,248	May	352	3,352	68.6	35.0	14.6	26.0	2,630	104	96.7	151.9	356.4	106.1	1,159	1,738
2,248	June	329	3,202	65.9	35.6	14.1	21.7	2,663	103	97.2	163.3	357.4	133.9	1,180	1,782
2,248	July	322	3,480	70.1	30.5	13.6	26.8	2,718	102	94.4	132.0	359.4	89.5	1,194	1,786
2,250	August	2,833	65.3	32.0							134.3	355.0	112.2		

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strikes. ⁸ The circulation of currency notes and Bank of England notes from 1924 to October, 1929, were added for purposes of comparison.

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Table 26. Significant Statistics of the United States.

Classification	1930					1931							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Wheat, visible supply...Mil. bush.	198	214	205	202	190	197	202	207	200	198	191		
Receipts, principal markets.....000 bush.	85,476	62,569	28,943	24,597	21,540	29,400	30,672	30,833	31,230	30,963	29,056		
Shipments, principal markets.....000 bush.	48,053	47,183	25,238	20,058	15,053	12,706	14,817	15,570	16,601	24,061	30,385		
Exports, including wheat flour.....000 bush.	24,170	19,090	12,285	8,470	6,187	5,543	5,564	5,874	6,954	9,956	11,842		
Wheat flour production.....000 bbls.	10,313	10,672	10,817	9,194	8,973	9,235	8,243	8,724	8,494	8-015	7,763		
Sugar meltings, 8 ports.....000 long tons	361	414	403	337	207	280	290	361	403	333	383		
Tobacco consumption, cigars.....Millions	517	524	634	536	350	363	363	441	460	467	518		
Tobacco consumption, cigarettes.....Millions	10,577	10,190	10,947	7,953	8,075	9,308	8,536	9,802	9,471	10,448	11,508		
Cattle receipts, primary markets.....000	1,606	2,106	2,377	1,606	1,730	1,506	1,308	1,838	1,617	1,531	1,540		
Hog receipts, primary markets.....000	2,617	2,790	3,441	3,439	4,002	3,704	4,632	3,207	3,067	2,938	2,854		
Cotton consumption.....000 bales	352	394	444	415	408	454	434	491	509	466	455		451
Newspaper production.....000 a. tons	101-6	92-3	105-8	92-3	99-3	102-0	88-8	100-6	102-5	101-2	101-1		
Newspaper consumption.....000 a. tons	157-4	163-0	183-4	184-6	166-6	160-7	150-4	179-3	174-5	179-9	161-3		157-1
Pig iron production.....000 l. tons	2,624	2,377	2,165	1,687	1,686	1,714	1,707	2,032	2,020	1,994	1,639		1,281
Steel ingot production.....000 l. tons	3,095	2,868	2,730	2,285	2,006	2,488	2,509	2,994	2,722	2,508	2,076		
Unfilled orders U.S. Steel Co.....000 l. tons	3,580	3,434	3,482	3,040	3,944	4,132	3,965	3,968	3,630	3,470	3,405		3,190
Automobile production 000 cars and trucks	225-0	220-6	184-4	135-8	155-0	171-9	210-9	276-4	335-7	315-1	249-5		
Copper production, U. S. America.....000 a. tons	120-8	116-0	118-2	111-0	106-4	102-5	99-9	102-0	100-5	102-7	98-3		
Domestic shipments.....000 a. tons	86-8	85-2	75-7	63-7	60-9	60-9	60-8	74-7	84-6	45-3	50-2		
Zinc production.....a. tons	41,020	40,490	40,940	32,097	32,682	32,522	29,562	32,328	29,127	25,688	23,483		21,365
Stocks.....a. tons	122,090	132,990	143,327	145,139	143,576	145,075	144,389	141,631	143,212	145,069	138,423		131,833
Lead production.....a. tons	82,980	48,490	50,402	43,423	48,517	43,406	39,404	41,775	35,498	39,519	30,718		
Petroleum production.....000 bbls.	74,853	70,977	72,696	68,174	66,985	65,991	60,645	69,377	70,107	77,164	75,110		
Consumption (to stills).....000 bbls.	78,289	75,950	74,016	70,310	71,581	70,026	65,249	73,596	74,708	75,821			
Gasoline production.....000 bbls.	37,844	36,944	37,400	33,613	34,332	32,708	31,328	35,246	36,601	39,019	37,024		
Consumption.....000 bbls.	37,453	37,323	36,730	30,984	29,094	28,846	26,133	31,677	33,400	35,716	38,375		39,480
Contracts awarded.....\$000,000	347-3	331-9	337-3	283-6	249-4	228-0	235-4	280-3	298-6	298-6	2,992		2,931
Carloadings.....000 cars	4,670	3,725	3,818	4,127	2,783	3,491	2,354	3,400	2,960	3,736	2,982		
Electric power production.....mill. k.h.	7,677	7,765	8,173	7,003	8,108	7,947	7,160	7,675	7,687	7,630	7,514		
Index factory employ. ment.....1923-3=100	84-4	83-4	82-2	81-1	80-1	78-3	77-8	77-9	78-0	77-8	76-0		75-1
Mail order sales.....\$000	50,862	54,419	65,677	58,713	72,486	41,489	39,422	45,036	53,079	50,070			
Ten cent sales, 4 chains.....\$000	4,990	4,374	48,997	45,725	145,366	368,580	41,390	45,884	48,448	45,817			
Imports.....\$000,000	217-0	226-3	247-3	203-7	200-0	183-3	175-0	210-5	185-7	180-2	173-5		175-0
Exports.....\$000,000	200-0	218-0	226-0	280-0	273-0	249-6	234-4	235-9	214-9	205-0	187-0		183-0
Manufacturing production.....1923-3=100	91-0	91-0	88-0	83-0	80-0	80-0	85-0	83-0	89-0	90-0	86-0		83-0
Mineral production.....1923-3=100	91-0	91-0	86-0	82-0	84-0	80-0	83-0	87-0	91-0	86-0	85-0		84-0
Industrial production.....1923-3=100	92-0	94-0	97-0	84-0	85-0	82-0	85-0	88-0	89-0	89-0	86-0		93-0
F.R. banks, bills discounted.....Mil. Dolls.	251	186	202	251	251	215	190	184	167	174	149		237
Reserve Ratio.....p.c.	80-5	81-0	83-4	70-8	73-7	82-7	84-1	83-5	84-0	84-9	84-6		70-4
Member banks loans and discounts.....Mil. Dolls.	16,830	17,013	16,784	16,516	16,263	15,753	15,464	15,382	14,963	14,730	14,091		14,486
Net demand deposits.....Mil. Dolls.	13,629	13,812	13,830	13,908	13,999	13,680	13,614	13,748	13,664	13,605	13,688		13,264
Interest rates, time loans.....p.c.	2-80	2-38	2-25	3-14	2-25	2-13	1-85	2-13	2-00	1-75	1-80		1-38
Call loans renewal.....p.c.	2-21	2-19	3-00	2-30	2-23	1-67	1-50	1-65	1-52	1-45	1-80		1-50
Prime commercial paper, 4-6 months.....p.c.	3-00	3-00	2-88	2-88	2-88	2-88	3-63	2-50	2-38	2-13	2-00		2-00
Bond prices high grade rails (10).....	94-25	95-83	95-85	94-63	92-89	96-59	96-41	96-31	96-11	97-68	97-73		
Forty bonds.....	82-83	84-26	82-40	81-10	78-98	81-08	82-08	82-29	80-86	80-48	79-07		
Copyright Standard Statistics Co., Prices common stocks (404): 1928=100	147-0	148-8	137-0	116-7	100-4	112-3	119-8	121-6	109-2	98-0	95-1		96-2
Industrials (238).....	138-7	139-3	117-9	100-5	101-9	105-1	105-1	100-3	99-4	96-6	95-8		98-5
Railways (23).....	121-2	122-6	110-9	102-1	93-5	100-4	104-7	97-7	97-9	87-7	76-9		78-3
Utilities (84).....	213-7	213-6	187-0	167-4	157-9	163-4	177-9	138-9	109-8	158-4	153-0		157-5
Automobiles (13).....	134-1	132-5	106-0	101-2	100-3	106-2	120-4	128-6	117-4	110-0	101-2		104-9
Tires and rubber goods (17).....	72-0	65-5	52-5	55-0	54-9	50-6	54-4	57-5	50-0	46-4	46-7		50-2
Chain stores (17).....	90-1	85-6	88-1	81-7	78-1	78-4	86-4	89-9	86-2	88-8	88-5		89-2
Copper and brass (9).....	121-3	114-4	92-6	90-8	79-9	82-1	90-8	85-7	79-6	66-7	62-0		65-8
Oil (16).....	129-5	128-4	106-4	96-9	87-6	89-1	90-7	84-5	74-1	63-2	63-1		67-4
Railway equipment (16).....	83-4	86-0	83-0	76-8	72-9	74-1	77-4	78-5	67-5	57-1	54-6		57-2
Steel (10).....	169-4	161-5	141-8	130-5	124-7	124-0	131-7	132-0	116-0	98-5	95-2		87-9
Textile (21).....	66-0	67-2	58-2	54-9	51-0	53-5	55-3	55-2	52-2	47-4	45-5		44-7
Amusement (7).....	106-1	113-4	87-8	77-7	66-7	60-4	80-2	76-1	61-3	44-3	44-6		45-4
Tobacco (10).....	149-2	152-6	136-8	120-2	125-0	131-5	137-4	143-8	144-3	137-3	133-3		141-0
Stock sales, N.Y.....Mil. Shares	38-0	33-5	65-5	81-9	88-8	83-6	64-1	65-3	64-3	46-7	88-7		38-5
Bond sales, N.Y.....Mil. Dolls.	160-7	200-0	272-1	189-5	246-6	264-1	194-4	247-0	227-8	235-7	267-8		220-7
Brokers loans.....Mil. Dolls.	2,899	2,481	2,386	2,163	1,894	1,720	1,840	1,909	1,651	1,435	1,351		1,344
Bank debits N.Y.....Mil. Dolls.	25,052	27,538	20,731	22,400	20,001	24,567	26,948	27,839	26,820	25,922	25,998		21,007
Outside, 140 centres.....Mil. Dolls.	30,966	31,377	23,700	19,700	22,118	21,727	17,084	18,431	19,618	18,058	19,466		16,573

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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RÉSUMÉ

Au cours du mois d'août, les opérations industrielles se sont modérément abaissées du niveau de juillet. En dépit d'irrégularité manifeste, les manufactures se sont assez bien maintenues. La production de lingots d'acier présente un gain, soit 52,491 tonnes comparativement à 45,097 en juillet. Une contraction s'est produite dans la production de fer en gueuse, celle-ci étant de 23,212 tonnes, au lieu de 41,303 le mois précédent. La production d'automobiles présente une avance modérée, contrairement aux tendances saisonnières; la production s'élève à 4,544 unités, soit un gain de 9.5 p.c. après rajustement saisonnier. Les importations de matières brutes en usage dans les manufactures canadiennes présentent des gains dans plusieurs départements importants. Les importations de coton brut sont de 4,754,000 livres, comparativement à 4,374,000 en juillet, le gain étant quelque peu au-dessus de la normale pour la saison. Les importations de laine brute et de fils de laine devant servir à une fabrication plus avancée ont été considérablement plus élevées en août, le gain sur le mois précédent n'étant pas moins de 34 p.c. Les importations de pétrole brut représentent 106,065,000 gallons, comparativement à 98,146,000 en juillet, soit un gain de 7.7 p.c. après rajustement saisonnier: ces importations se sont plus accrues de mois en mois depuis mars à août de cette année que les mois correspondants de l'année dernière. Un déclin est constaté dans les importations de caoutchouc brut. Une production de 165,124 tonnes de papier à journal, se compare à 182,731 tonnes juillet, quoique la production soit normalement plus grande en août.

L'indice de la production manufacturière est de 136.3 en août, comparativement à 137.2 en juillet, soit un déclin de 0.6 p.c. L'emploi dans les établissements manufacturiers s'est pleinement maintenu; l'indice résultant des rapports des principales manufactures est resté à 94.7 en septembre, soit le même qu'au 1er août. Si un rajustement était fait pour tendances saisonnières, un gain modéré serait sensible. L'industrie de la construction n'a pas eu autant de succès durant le mois d'août que durant le mois précédent, même après rajustement pour variation saisonnière. Les contrats accordés sont évalués à \$26,143,000, comparativement à \$28,054,000 en juillet; le déclin après rajustement pour tendances saisonnières et le changement de prix des matériaux est d'environ de 12 p.c. Le déclin des permis de construction, après rajustement usuel, est d'environ 13.5 p.c., le total en août étant de \$8,224,000.

Les expéditions d'or des mines canadiennes ont été plus considérables en août, preuve de l'expansion des opérations des mines d'or sous des conditions favorables, mais les expéditions de nickel et de cuivre aux marchés étrangers présentent un déclin. La production de houille est de 760,127 tonnes, comparativement à 826,160 en juillet, quand un gain aurait été normal pour la saison. L'indice des opérations minières était de 112.3 en août, au lieu de 126.5 en juillet, soit une baisse de 11.2 p.c.

Le transport par chemins de fer montre une contraction en août, les charge s'élevant à 205,490 wagons, comparativement à 206,987 en juillet. Le déclin après rajustement saisonnier est légèrement au-dessus de 4 p.c. Les recettes d'exploitation du Canadien National, à l'exclusion des lignes de l'Est, sont de \$11,895,000, comparativement à \$16,130,000 en août 1930. Les recettes d'exploitation du Pacifique Canadien sont de \$11,323,000, au lieu de \$15,682,000 durant le même mois de l'année dernière.

Les arrivages de blé à la tête des lacs et à la côte du Pacifique sont de 5,993,000 boisseaux, soit un déclin de plus de 21 p.c. sur juillet, après rajustement saisonnier. Les arrivages du mois d'août de 1930 étaient de 16,105,000 boisseaux. L'indice de la vente de la récolte est de 129.4 en août, comparativement à 168.3 en juillet. Le bétail et les porcs ont fourni un fort volume de vente pour la saison au cours du mois d'août, la vente du bétail dans les parcs à bestiaux étant d'environ 61,000 têtes, au lieu de 44,945 en juillet. La vente des porcs présente un gain de plus de 17 p.c. après rajustement saisonnier. L'abatage des porcs inspectés est plus considérable après rajustement saisonnier qu'en aucun autre mois de cette présente année.

La vente des titres ou valeurs mobilières a été tranquille durant le mois d'août, et les prix continuent à décliner à une allure relativement modérée. Au cours des premières semaines de septembre le déclin s'est accéléré, en raison de la situation tendue en Grande-Bretagne.

Changements économiques.

Après rajustement pour mouvement à long terme, la cote des valeurs mobilières a été légèrement plus basse en août qu'en juillet.

La production industrielle s'est relevée modérément de février à mai. Subséquemment elle a cédé à la réaction. Le rendement des obligations du gouvernement a reculé en août de son niveau du mois précédent suggérant des conditions plus faciles de crédit. Le graphique de la page 4 illustre le mouvement de ces facteurs représentatifs pour la période d'après-guerre.

Vu la forte variation saisonnière de l'emploiement, il est avantageux pour fins d'analyse de rajuster les indices des principaux groupes industriels. Alors que neuf indices ajustés paraissant dans le graphique de la page 15 font voir des déclin pendant les premiers huit mois de 1931, la plus forte baisse se constate dans la construction, provenant en partie de ce que le programme de travaux de soulagement au chômage était épuisé à la fin du trimestre.

La situation du blé.

L'estimation préliminaire du Bureau Fédéral de la Statistique, communiquée le 9 septembre, établit la récolte canadienne de blé à 271,400,000 boisseaux dont 250,323,000 de blé de printemps et 21,077,000 de blé d'automne. Le rendement de 10.4 boisseaux à l'acre et la production totale de 26,000,000 boisseaux dans le Manitoba sont les deux chiffres les plus bas dans les annales du Bureau pour cette province depuis 1908.

En Saskatchewan une superficie de 5,750,000 acres dans le sud de la province ne donnera guère plus que le grain de semence. Le rendement moyen de 7.3 boisseaux à l'acre prévu pour cette province est aussi le plus bas depuis qu'existent ces rapports, soit depuis 1908, et seulement une fois, en 1919, le rendement moyen de la province a baissé au-dessous de 10 boisseaux à l'acre—soit 8.5 boisseaux. La production totale prévue est la plus faible depuis 1919, alors que l'étendue semée en blé était de 3,300,000 acres environ de moins que cette année. Avec des emblavures de 13,881,000 acres cette année, la production de la province est estimée à 101,300,000 boisseaux. Le rendement moyen du blé en Alberta est cette année presque égal à la moyenne sur long terme de 17.9 boisseaux à l'acre. Le mois d'août a été particulièrement favorable à la croissance et à la maturation dans les régions du centre et de l'ouest où se trouvaient les plus beaux champs de blé, ce qui a participé à améliorer les pronostics.

Le plus fort report et le plus lent mouvement du blé vers l'extérieur en août, cette année, sont causes que le 1er septembre les stocks de vieux blé étaient d'environ 28½ millions de boisseaux supérieurs à ceux de la même date de 1930. Cependant cet excédent est plus que contrebalancé par la différence 126½ millions de boisseaux dans le volume estimatif de la récolte des deux années. La consommation domestique est placée à un chiffre plus bas en 1931-32 qu'en 1930-31, parce qu'il y aura moins de perte par la mauvaise qualité, moins de blé de qualité non marchande et moins de blé donné aux animaux, particulièrement en Saskatchewan. Les stocks de blé disponibles pour exportation et le report de la saison sont estimés approximativement à 270½ millions de boisseaux ou 88 millions de moins que les stocks correspondants de la même date l'an dernier. Si l'on considère que les exportations de blé et de farine de blé dans les douze mois terminés le 1er août 1931 s'élevaient à 258,637,887 boisseaux et que même ce chiffre est inférieur à la moyenne des années précédentes, il est apparent qu'il y aura réduction considérable dans le report.

Prix de gros.

Le recul continu des prix de gros n'a pas arrêté depuis la mi-été de 1929, ce qui en fait le principal facteur de la dépression actuelle. Tout mouvement prolongé de baisse crée des problèmes de rajustement. De forts reculs pendant plusieurs mois aggravent l'incertitude et retardent les engagements du commerce. Un des développements économiques le plus en vue de juin à juillet 1931 se trouve dans l'apparente stabilité des prix de gros dans plusieurs groupes de produits sur les marchés européens aussi bien qu'au Canada. Ce nivellement général dans ce cas n'a rien de surprenant après les mouvements de baisse si frappants depuis le point tournant de 1929 et spécialement pendant les douze derniers mois. En Grande-Bretagne, à la fin d'août, le niveau général des prix de gros était légèrement plus haut que le mois précédent tel que mesuré par le nombre indice du *London Times* qui constate une hausse de 0.2 p.e. de 94.5

à 94.7 (1913=100). Cette hausse de l'indice provient en plus grande partie de la section des produits alimentaires dont le changement est partiellement de caractère saisonnier. L'indice global des produits alimentaires est 103.4 au lieu de 100.1 en juillet, donnant une augmentation de 3.3 p.c. D'un autre côté, les matières premières ont continué leur baisse et l'indice de cette section à 89.7 au lieu de 91.3, accusent une baisse de 1.8 p.c. sur juillet. Ce nombre-indice est calculé sur les prix de 60 articles dont 22 sont des produits alimentaires et 38 des matières premières industrielles. L'indice hebdomadaire de l'*Analyst* reflétant les conditions aux États-Unis, révèle un manque de mouvement dans la marche des prix dans ces derniers quatre mois. La semaine terminée le 8 septembre est la dix-septième au cours de laquelle la moyenne des prix a fluctué entre 100.5 et 102.6. Cet écart étroit de 2.1 entre le 9 mai et le 8 septembre devrait autrement être considéré comme une preuve relative de stabilité s'il ne s'était produit continuellement de forts changements dans différents articles individuels mais qui se trouvent à s'être neutralisés mutuellement et de cette manière donnent une fausse indication de stabilité.

La baisse des prix de gros au Canada en août a été continue, le nombre-indice étant de 70.9 comparativement à 71.7 en juillet. Dans la préparation de cet indice, la moyenne de 1926 est prise comme 100. Un nombre-indice de 236 articles, basé sur 1913 comme 100, marque en août 110.7 comparativement à 112.0 en juillet. Chacun des composants de la classification montre des déclin en août, excepté les métalloïdes et leurs dérivés où le changement est presque imperceptible.

Les prix du blé ont atteint un nouveau bas à la bourse de Winnipeg, le cours moyen des prix du blé nord n° 1 étant à 55.1 cents en août comparativement à 57.3 cents en juillet. Les prix du sucre ont été stables mais les marchés du sucre brut extrêmement tranquilles. Les bas prix du caoutchouc ont subi de nouvelles chutes fréquentes en août, la position statistique du caoutchouc le mois précédent ayant montré que les stocks mondiaux augmentaient rapidement en face d'une consommation qui allait en diminuant. Dans un grand nombre de plantations hollandaises et anglaises, on a cessé d'entailler les arbres. Le café a été un peu plus haut, les approvisionnements mondiaux en août étant donnés à 7,017,000 sacs comparativement à 6,384,000 sacs le mois précédent et 5,377,000 sacs il y a un an. Le marché du coton a été dominé par des facteurs adverses et les prix ont baissé avec violence pour atteindre un niveau égal à celui de 1905. Les prix du cuivre sont descendus à leur plus bas niveau dans l'histoire du marché des matières basiques aux États-Unis. Le gain dans les prix de l'étain est attribué principalement au retrait du marché du métal produit dans les Straits Settlements en excédent de leur quota.

FINANCE

Affaires bancaires.

Les dépôts à demande montrent un déclin substantiel de \$39,000,000 en juillet et sont conséquemment plus bas qu'à toute autre date depuis la fin de février. Le déclin depuis un an est de \$44,000,000. Un gain modéré dans les dépôts à terme depuis juillet est contraire aux tendances saisonnières. Le gain depuis un an dépasse \$49,000,000.

Au cours des douze mois, les prêts courants ont baissé de \$151,600,000. Le surplus des dépôts à terme sur les prêts courants était de \$326,000,000 à la fin de juillet comparativement à \$125,000,000 à la même date l'an dernier. Le déclin de \$1,300,000 dans les prêts courants en juillet est dû à des considérations saisonnières.

Les prêts à demande au Canada montrent un violent déclin de \$18,200,000 en juillet et leur diminution depuis un an est d'environ \$69,000,000. Le déclin saisonnier des prêts à vue ailleurs qu'au Canada est de \$4,000,000, la baisse sur juillet 1930 atteignant près de \$85,000,000.

La réduction d'obligations des gouvernements fédéral et provinciaux en portefeuille est presque contre-balancée par une augmentation dans les titres municipaux canadiens, anglais et étrangers. Le gain dans les titres en portefeuille des banques pendant la période des derniers douze mois est un trait distinctif de la situation bancaire. Au cours de la période, la somme des dépôts à demande et à terme s'est plus que maintenue tandis que les prêts courants et à terme montrent un déclin prononcé. Les titres en portefeuille montraient près de \$694,000,000 à la fin de juillet comparativement à \$447,000,000 à la même date de l'an dernier soit un gain dépassant 55 p.c. Le gain dans les titres du gouvernement seuls touche près de \$156,000,000 tandis que les autres classes de titres montrent une augmentation d'environ \$91,000,000.

Valeurs mobilières.

Le mouvement des titres d'action ordinaire a été à la baisse en août et les deux premières semaines de septembre. En conséquence le relèvement temporaire de juin a été contre-balancé par les déclin qui l'ont suivi. L'indice hebdomadaire de 124 titres le 17 septembre était à 67.7 comparativement à 78.5 la semaine du 6 août. L'indice général de la semaine du 4 juin avait touché un niveau bas de 71.1. Le déclin des titres d'utilité publique a été relativement plus prononcé que dans le groupe des industriels. Entre le 6 août et le 17 septembre, l'indice de 18 titres d'utilité publique a fléchi de 76.0 à 61.5, ou 19 p.c., tandis que l'indice de 98 titres industriels marquait 79.5 la semaine du 17 septembre comparativement à 85.9 le 6 août—soit un déclin de 7.4 p.c. Tous les groupes compris dans l'analyse ont reculé.

LA SITUATION AUX ÉTATS-UNIS

Les activités commerciales et industrielles aux États-Unis n'ont pas suivi en août les tendances normales de la saison. Comme résultat, après rajustement saisonnier, la production a été plus faible que le mois précédent. Les industries de l'acier et de l'automobile ont exploité sous un niveau déprimé, la production d'acier en lingots en août a été d'environ 32 p.c. de sa capacité, comparativement à 34 p.c. en juillet; et celle de fonte en gueuse a diminué de plus de 10 p.c. Le déclin dans la production d'automobiles a été beaucoup plus grand que normal pour la saison. La situation a été considérablement meilleure dans l'industrie textile que dans la plupart des autres lignes, les branches principales montrant une activité relativement élevée. Vu la réduction drastique dans la production de pétrole brut, les prix des huiles et gasoline ont trouvé une base plus satisfaisante au point de vue de l'industrie. Les chargements de wagons, après rajustement pour tendance saisonnière, ont baissé en août, cette baisse étant générale dans les différentes classifications excepté celle du bétail. La valeur des contrats de construction a diminué d'environ 10 p.c. de plus que la baisse saisonnière d'août et après rajustement saisonnier est la plus faible de tout mois depuis avril 1921. Les récoltes mesurées par les états de culture du premier août montrent, en prenant un tableau composite des perspectives de 23 grandes cultures, 10.9 p.c. de plus que les rendements à l'acre de l'an dernier et 0.3 p.c. de moins que la moyenne des 10 années précédentes 1920-29.

En dehors d'un relèvement temporaire vers la mi-août, la cote des actions ordinaires a été relativement stable en août et la spéculation a été moins active qu'en aucun autre mois depuis octobre 1924. Un indice de 20 titres de chemin de fer a décliné de 8 p.c. tandis que les indices des utilités publiques et des industriels ont avancé chacun de 2 p.c. L'argent a continué à être facile en dépit d'une lourde demande pour numéraire comme résultat de la continuation des difficultés bancaires.

LA SITUATION EN GRANDE-BRETAGNE

En Grande-Bretagne, le trait le plus frappant est la suspension de l'étalon or et l'avance du taux d'escompte de la banque d'Angleterre de 4. p.c. à 6 p.c. annoncé le 20 septembre par le nouveau gouvernement national formé le mois dernier pour rencontrer la crise que l'on sentait venir. En annonçant sa décision, le gouvernement a déclaré que la réserve d'or d'environ £130,000,000 ne pouvait pas être affectée par les demandes de l'étranger. Dans son programme pour balancer le budget tel qu'annoncé le 1er septembre, monsieur Snowden élève le taux basique de la taxe du revenu au taux élevé de 5 shillings à la livre sterling, augmente les droits d'accise sur la bière, le tabac et la gasoline, et réduit la dote de 10 p.c. après avoir augmenté la contribution que doivent y faire les travailleurs.

Bien que la position intérieure de la Grande-Bretagne soit solide, à ce qu'en déclare le gouvernement, ses réserves d'or ne sont pas assez fortes, spécialement depuis l'accumulation de grands stocks d'or aux États-Unis et en France, pour lui permettre de rester en tout temps le seul marché de l'or libre.

D'après le Board of Trade, l'activité actuelle du Royaume-Uni dans le deuxième trimestre de 1931 a reculé de 3.1 p.c. sur le 1er trimestre et de 10.7 p.c. sur le trimestre correspondant de 1930. Le nombre de sans-travail continue d'augmenter, ayant atteint 2,762,219 le 31 août, une augmentation de 28,437 dans une semaine et de 701,775 dans un an. Les importations nettes de matières complètement ou en plus grande partie ouvrées donnent une valeur de £18,972,000 en août comparativement à des exportations de £21,965,000 en produits de même nature. Comme on représente généralement la Grande-Bretagne comme payant ses vastes importations de denrées alimentaires et de matières premières à même son surplus de produits manufacturés, des chiffres comme ceux qui précèdent tendent à justifier ceux qui désirent l'adoption au moins d'un tarif d'urgence sur les importations des produits manufacturés.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 20 septembre 1931.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED SEPTEMBER 14, 1931

Administration.—Report on the national wealth of Canada and its provinces as in 1929.

Population.—Census of population, 1931, seventh census of Canada, preliminary announcement of population, August 10th, 1931. Preliminary announcement of population of cities and towns, August 27, 1931.

Production.—Agricultural Products.—Stocks of grain in Canada at the end of the crop year, July 31, 1931. Report on the grain trade of Canada, 1930. Crop conditions in the Prairie Provinces, August 25th. Telegraphic crop report, September 2nd. Preliminary estimate of yields of principal grain crops and the condition of the late sown crops, September 9th. Acreage sown to principal crops in Prince Edward Island, 1931. **ANIMAL PRODUCTS.**—Report on the fur farms of Canada, 1929. **FOREST PRODUCTS.**—The lumber industry, 1928-1929. Roofing paper and wall board, 1930. The excelsior industry, 1930. **MINERAL PRODUCTION.**—Gypsum, 1930. Report on the mineral production of Canada during the six months ending June 1931. Press announcement of same.

Manufactures.—General report on the manufacturing industries of Canada, 1929. **ANIMAL PRODUCTS AND THEIR MANUFACTURE.**—Slaughtering and meat packing and allied industries in Canada, 1930. **VEGETABLE PRODUCTS.**—Report on the lined oil industry in Canada, 1930. **IRON AND STEEL AND THEIR PRODUCTS.**—Washing machines, 1930. Galvanized sheets. **MANUFACTURES OF NON-FERROUS METALS.**—Electric batteries, 1930. Analysis of Canadian radio industry for calendar year, 1930. **MANUFACTURES OF NON-METALLIC MINERALS.**—Asbestos products industry in Canada, 1930. The glass industry in Canada, 1930. **CHEMICALS AND ALLIED PRODUCTS.**—The compressed gases industry in Canada, 1930. The acids, alkalies and salts industry in Canada, 1930. The inks industry in Canada, 1930. The explosives, ammunition and fireworks industry in Canada, 1930.

External Trade.—The trade of Canada with Japan and China.

Internal Trade.—Estimated balance of international payments, 1928-1930

Transportation, Communications and Public Utilities.—Preliminary report on statistics of electric railways in Canada, 1930. Canadian National Railways, 1923-1930.

Justice.—Annual report of delinquents for the year ended September 30, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour, lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). Imports: coffee and tea; lumber; lard, and sausage casings; meats; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves, sheet metal products; refrigerators; vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00 respectively.

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